

18 November 2024

St George appoints Leading Environmental Consultancy to advance high-grade niobium-REE Araxá Project

Highlights

- **Delivering Project Licences:** St George has appointed leading Brazilian environmental consultancy Alger to advise on socio-environmental and cultural heritage matters with the aim of progressing all licences required for development and operation of the Araxá niobium-REE Project.
- **Industry Leading Experts:** Alger has an impressive track record of assisting with the grant of licences for numerous mining projects in Brazil – including Brazil’s first producing lithium mine, Grota do Cirilo owned by Sigma Lithium Resources in the State of Minas Gerais.

St George Mining Limited (ASX: SGQ) (“St George” or “the Company”) is pleased to announce that it has engaged Alger Consultoria e Assessoria Juridica (“Alger”) to advise on socio-environmental and cultural heritage matters in connection with the licensing of proposed mining operations at the advanced, high-grade niobium-REE Araxá Project in Minas Gerais, Brazil.

St George is finalising arrangements for the 100% acquisition of the Project and is focused on ensuring its Brazil-based team is ready to commence on-the-ground work as soon as the Project acquisition is completed.

John Prineas, St George Mining’s Executive Chairman, commented:

“The appointment of the well-credentialed Alger team to assist with our licencing process in Brazil follows the signing on 30 October of the MoU with the State of Minas Gerais, pursuant to which the State will assist us to streamline the approvals process for the Araxá Project.

“We believe these initiatives have created a strong platform to drive the Project forward and secure all licences and approvals required for the successful development of a mining operation.

“The appointment of Alger also highlights St George’s commitment to conduct our operations in accordance with best-practice ESG standards. We will ensure that our mining operations will address and adhere to all relevant environmental, social and permitting standards.

“We are extremely excited about completing the acquisition of Araxá and continue to assemble a first-class team that can hit the ground running.”

Alger is based in Belo Horizonte, the capital of Minas Gerais. The firm has a lengthy and impressive track record of arranging regulatory approvals required for operating mines in Brazil, including environmental licences, heritage approvals and operation licences.

Alger advised on the successful grant of licences for the high-profile Grota do Cirilo Project, which is owned by Sigma Lithium Resources (NASDAQ: SGML, TSXV: SGML) and located in Minas Gerais. The firm has also been engaged by ASX-listed companies Latin Resources (ASX: LRS), Meteoric Resources (ASX: MEI) and Viridis Mining and Minerals (ASX: VMM) to assist with their respective Brazilian operations.

Mr Germano Vieira is a principal of Alger and will lead the team advising St George. He is a Professor of Law and, prior to establishing Alger, occupied very senior roles in government environmental agencies including as Secretary of Environment and Sustainable Development of Minas Gerais and President of the National Association of State Environmental Entities.

Alger will provide advisory services to St George to ensure the viability, installation and operation of a mining operation at the Araxá Project.

For further details of the Araxá Project and the arrangements for St George to acquire 100% of the Project, see our ASX Release dated 6 August 2024 '*Acquisition of High-Grade Araxá Niobium Project*', our ASX Release dated 27 August 2024 '*St George Appoints Ex-Mines Minister as Advisor*' and our ASX Release dated 5 November 2024 '*Update – Araxá Project Acquisition*'.

Authorised for release by the Board of St George Mining Limited.

John Prineas

Executive Chairman

St George Mining

+61 411 421 253

john.prineas@stgm.com.au**Peter Klinger**

Media and Investor Relations

Purple

+61 411 251 540

pklinger@purple.au**Forward Looking Statements:**

This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of St George, the directors and the Company's management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of announcement, are expected to take place.

Actual values, results, interpretations or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements in the announcement as they speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, St George does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward-looking statement is based.

This announcement has been prepared by St George Mining Limited. The document contains background Information about St George Mining Limited current at the date of this announcement.

The announcement is in summary form and does not purport to be all inclusive or complete. Recipients should not rely upon it as advice for investment purposes, as it does not take into account your investment objectives, financial position or needs. These factors should be considered, with or without professional advice, when deciding if an investment is appropriate.

The announcement is for information purposes only. Neither this announcement nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. The announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply to their own jurisdiction as a failure to do so may result in a violation of securities laws in such jurisdiction.

This announcement does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this announcement are not intended to represent recommendations of particular investments to particular persons.

Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments. To the extent permitted by law, no responsibility for any loss arising in any way (including by way of negligence) from anyone acting or refraining from acting as a result of this material is accepted by St George Mining Limited (including any of its related bodies corporate), its officers, employees, agents and advisers.

– Ends –