

# MEDIA CLIPPING

Publication: Kalgoorlie Miner

Page: 21

Date: 5<sup>th</sup> August 2013

## St George confident in nickel find

• Jarrod Lucas

With a string of positive drilling successes over the past few years, junior minerals explorer St George Mining is confident it has uncovered a significant new nickel province within its large East Laverton Property, north-east of Kalgoorlie-Boulder.

And the world's leading miner BHP Billiton obviously believes there is promise after it recently agreed to continue to fund nickel exploration activities in certain areas of the East Laverton Property.

In late May, BHP Billiton Nickel West exercised an option to earn a stage one interest in the nickel rights attaching to certain tenements at St George's East Laverton Property and nominated seven exploration licences to be included in the farm-in tenements within the joint venture areas, known collectively as Project Dragon.

By electing to exercise its option, BHP Billiton Nickel West now has the right to earn a 51 per cent interest in the nickel rights of the farm-in tenements by completing the exploration expenditure requirements of stage one, including outlaying \$3 million over the next three years.

BHP Billiton Nickel West may then elect to proceed to stage two, where it may increase its interest to 70 per cent by sole funding a bankable feasibility study, in which case St George Mining is free carried for its 30 per cent interest up to completion of the BFS.

The recent decision to exercise the option over the Project Dragon tenements further cements the joint venture between BHP Billiton and St George which was first announced in April 2011.

St George and BHP Billiton are currently planning the next phase of exploration activities at Project Dragon, which will include follow-up to the promising drilling results achieved to date.

While big news in the financial markets and the media, the Project Dragon farm-in is just part of the exciting picture that St George is putting together at East Laverton.

It has also uncovered another promising nickel opportunity at its 100 per cent-owned Cambridge nickel project where it recently completed the first phase of its 2013 drilling program.

The RC drilling was successful in refining the understanding of the large and highly prospective ultramafic body at Cambridge and confirmed the significant promise uncovered in the inaugural 2012 drilling programs.

St George is now planning the next phase of drilling at Cambridge, with deeper diamond drilling in the centre of the large ultramafic body likely to be a key target in that drilling programme.

On top of that is the significant gold potential already identified at East Laverton, including the areas covered under Project Dragon, with BHP Billiton only farming-in for the nickel rights.

### PPR

Professional Public Relations Pty Ltd  
Level 2  
1 Altona Street  
WEST PERTH WA 6005  
Phone +61 8 9388 0944  
Fax +61 8 9388 0933  
perth@ppr.com.au  
www.ppr.com.au

ABN 16 001 045 450

Sydney  
Perth  
Melbourne  
Brisbane  
Canberra  
Adelaide  
Auckland  
Wellington  
Affiliated worldwide

