

4 June 2014

NOTICE OF MEETING

HIGHLIGHTS:

- **General Meeting to ratify and approve capital raisings**
- **Strong support from new and existing shareholders, as well as service contractors**
- **New funds underwrite the high impact drilling of nickel sulphide targets which commenced last week**

St George Mining Limited (ASX: **SGQ**) ('St George Mining' or 'the Company') is pleased to announce that a General Meeting of Shareholders will be held on 10 July 2014 to ratify and approve the recent capital raising initiatives actioned by the Company.

A copy of the Notice of Meeting is available on our website www.stgm.com.au. All shareholders registered as such as at 11am (WST) on 10 July 2014 will be eligible to vote at the General Meeting.

The Resolutions to be put to the General Meeting are outlined in detail in the Notice of Meeting and its Explanatory Statement.

By way of preliminary summary, the Resolutions to be considered by the General Meeting are:

- Resolution 1 – to ratify the issue of shares completed on 6 December 2013
- Resolutions 2 and 3 – to ratify the issue of shares completed on 22 May 2014
- Resolution 4 – to approve the placement of certain additional shares on the same pricing as the shares issued on 22 May 2014
- Resolution 5 – to approve the issue of options payable as a fee in connection with the shares issued on 22 May 2014

The capital raising completed on 22 May 2014 was heavily over-subscribed and utilised all the Company's remaining capacity to issue new shares without prior shareholder approval.

Key service contractors to the Company, as well as one sophisticated investor, requested an allocation of shares in the capital raising completed on 22 May 2014 and were prepared to accept a placement subject to shareholder approval. This additional placement was finalised contemporaneously with the placement completed on 22 May 2014 and therefore will be issued at the same price. These shares, as outlined under Resolution 4, will only be issued once approval of the Company's shareholders is obtained at the General Meeting.

The Company appreciates the ongoing support of its key service contractors – DDH1 Drilling Pty Ltd, Newexco Services Pty Ltd and Bushgum Pty Ltd – through their commitment to subscribe to shares in the Company on this restricted basis. (Bushgum Pty Ltd is the contractor that undertakes all field work in regard to electromagnetic surveys arranged by Newexco).

The shares issued on 22 May 2014 as well as the additional placement envisaged by Resolution 4 provides the Company with funds to aggressively progress its 2014 nickel sulphide drilling campaign – its first ever targeted drilling of EM (electromagnetic) conductors.

John Prineas, Executive Chairman of St George Mining, said:

“We are grateful for the confidence expressed by new and existing shareholders, as well as our key service providers.

“The extra funding secured by these capital raising initiatives ensures we have an excellent chance to deliver a breakthrough discovery at our East Laverton project in the first round of drilling.”

For further information, please contact:

John Prineas

Executive Chairman

St George Mining Limited

(+61) 411 421 253

John.prineas@stgm.com.au

Colin Hay

Professional Public Relations

(+61) 08 9388 0944 mob 0404 683 355

colin.hay@ppr.com.au