

30 April 2013

## ST GEORGE RAISES FUNDS FOR EXTENDED DRILLING AT CAMBRIDGE NICKEL PROJECT

### HIGHLIGHTS:

- **\$800,000 in support from sophisticated investors**
- **Funding secured for extension of drilling programme at Cambridge**
- **Targeted drilling campaign underway**

St George Mining Limited (ASX: **SGQ**) ('St George Mining' or 'the Company') is pleased to confirm that it has completed a placement to sophisticated investors to raise a total of \$800,000 in capital through the issue of 5,000,000 shares at \$0.16 each.

The placement was over-subscribed but was limited to the target amount of \$800,000.

The funds raised will be applied towards the Company's 2013 drilling programme which is focused on the Cambridge Nickel Project at its 100% owned East Laverton Property in the North Eastern Goldfields region of Western Australia. The drilling campaign commenced on 23 April 2013.

**John Prineas, Executive Chairman of St George Mining**, said:

"We are very pleased with the strong support we received from sophisticated investors in this oversubscribed placement. Importantly, the additional funds allow us to maintain the strong momentum of our exploration programme at our high profile Cambridge Nickel Project.

"Exploration completed in 2012 confirmed the nickel sulphide prospectivity at Cambridge. In 2013, we are aiming to build on this success by drill testing new high priority nickel sulphide targets."

The shares were placed pursuant to Section 708 of the Corporations Act 2001 ("the Act"). All of the shares issued under the placement will rank pari passu with existing ordinary shares. Shareholder approval is not required for the placement as the number of shares issued does not exceed the threshold provided in ASX Listing Rule 7.1.

Following allotment of the shares under the placement, St George Mining will have 71,981,000 ordinary shares on issue.

**For further information, please contact:**

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