

23 October 2013

ST GEORGE RECEIVES \$865,000

HIGHLIGHTS

- St George receives cash payments of \$595,000 and \$270,000
- St George is fully funded for completion of 2013 exploration programme

St George Mining Limited (ASX: **SGQ**) (“St George Mining” or “the Company”) is pleased to confirm it has received a cash payment of \$595,000 pursuant to the Federal Government’s R&D Tax Incentive Scheme.

This Scheme is administered jointly by AusIndustry and the Australian Taxation Office. The Company’s 2012/2013 financial year tax return was assessed to include research and development expenditure eligible for the cash rebate under the R&D Tax Incentive Scheme.

The cash payment of \$595,000 represents a cash rebate for that R&D expenditure.

St George Mining is also pleased to confirm that it has received a cash payment of \$270,000 as part of the arrangements for termination of the Project Dragon farm-in agreement.

John Prineas, Executive Chairman of St George Mining, said:

“We appreciate the continued support by the Australian Government through the R&D Tax Incentive Scheme. It makes a real difference to junior companies like ourselves which are endeavouring to make an exploration breakthrough by developing new technical methods.

“St George’s innovative exploration activities and use of modern technology continue to unlock significant nickel potential at its 100% owned East Laverton Property in the North Eastern Goldfields region of Western Australia.

“The cash received by the Company during the month ensures that we are fully funded for the remainder of our 2013 exploration programme, and well positioned to achieve exploration success at our exciting nickel prospects.”

For further information, please contact:

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