

19 April 2013

## ST GEORGE PREPARES TO DRILL AT CAMBRIDGE NICKEL PROSPECT

### HIGHLIGHTS

- **2013 drill programme to commence shortly**
- **Multiple nickel targets selected for initial drill testing**
- **New targets on recently acquired tenements**

### 2013 DRILL PROGRAMME

**St George Mining Limited** (ASX: **SGQ**) (“St George” or “the Company”) is pleased to confirm that preparation for the 2013 drilling programme is underway at its 100% owned Cambridge Nickel Prospect and drilling will commence shortly.

#### **Cambridge Nickel Prospect**

The 2013 drill programme is designed to test priority nickel sulphide targets at the Cambridge Nickel Prospect as well as new sites along the Stella Range ultramafic belt to the north and south of the main Cambridge prospect area.

These new targets are on tenements recently acquired by St George which have not been previously explored for nickel sulphide mineralisation. The new prospects - “Cambridge South” and “Cambridge North” - are located on E39/1667 and E39/1666, respectively (see Map 1).

Final drill targets will be announced once site preparation is completed.

This drilling programme will test for nickel sulphide mineralisation and aim to obtain additional information regarding the composition of, and structural controls on, the ultramafic rocks. This will assist in selecting the most favourable areas along the ultramafic belt for further targeted drilling.

**Tim Hronsky**, Technical Director of St George Mining said:

“There is a compelling technical case for additional exploration on St George’s nickel tenements, which are situated on the highly prospective Stella Range ultramafic belt.

“Previous exploration has demonstrated the presence of high MgO ultramafic rocks that host nickel sulphides in both disseminated and more massive forms.

“We have reached this advanced stage of nickel exploration at East Laverton over a very short period of time and are now set to test numerous promising nickel targets over all of our 100% owned tenements along the Stella Range belt.”

## Ongoing Programme

The 2013 drill programme is an ongoing drilling campaign that continues the focus of the 2012 drilling programme on St George's 100% nickel targets at the East Laverton Property.

The 2012 drilling programme, although terminated prematurely due to adverse ground and weather conditions, was successful in identifying nickel sulphides on the Stella Range ultramafic belt and confirming the prospectivity of the belt for high grade nickel sulphide mineralisation.

The 2013 drill programme will initially use deep reverse circulation (RC) drilling to test multiple target areas. The design down-hole depth of the drill holes is 250 metres.

The site preparation for this drilling is progressing well. The drill rig, which will arrive at site early next week, is a late model Hydco 800 RC rig with an auxiliary compressor to maximise the depth of the drilling (see Figure 1).

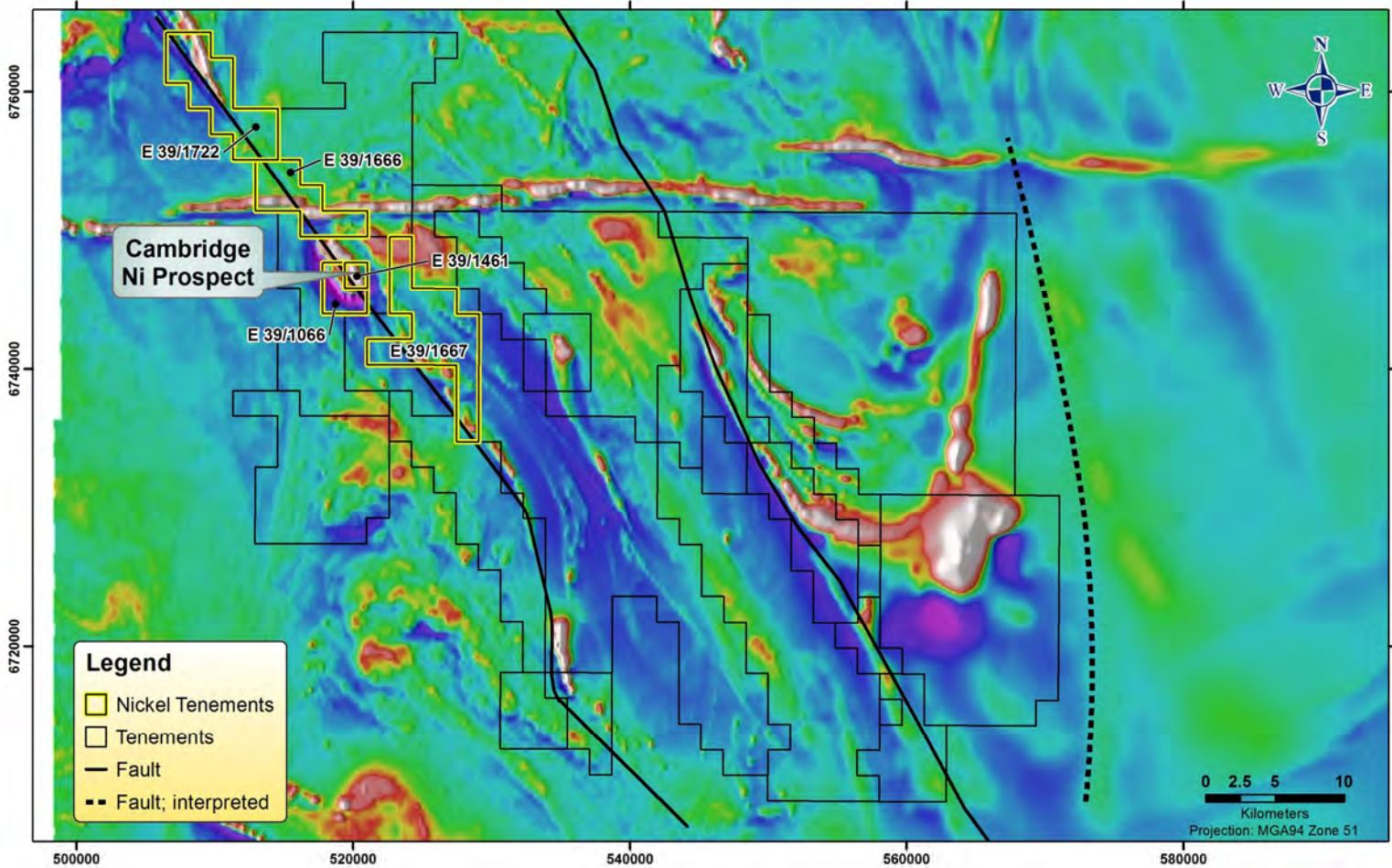
**John Prineas**, Executive Chairman of St George Mining said:

"The drill campaign in 2013 is starting at the beginning of the field season and we expect good conditions for drilling until late into the year. This provides time for extending the drilling, as new results are received.

"We are excited about the prospect of further demonstrating that our East Laverton Property has the potential to be a new nickel mineral field."



*Figure 1 – a photo of a Hydco 800 drill rig that will undertake RC drilling at Cambridge*



**St George Mining Limited - Nickel Tenements Over Aeromagnetics**



Map 1 – St George’s tenements at the East Laverton Property are shown over magnetics. The 100% St George nickel tenements along the highly prospective Stella Range ultramafic belt are outlined in yellow. These tenements will be the focus of the 2013 drilling programme.

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**COMPETENT PERSON STATEMENT:**

The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Andrew Hawker of Hawker Geological Services Pty Ltd. Mr Hawker is a member of the Australasian Institute of Mining and Metallurgy has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking. This qualifies Mr Hawker as a “Competent Person” as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Hawker consents to the inclusion of information in this announcement in the form and context in which it appears.