

23 February 2012

## LOYALTY OPTION ENTITLEMENT ISSUE - SHORTFALL

St George Mining Limited (ASX: SGQ) is pleased to confirm that the following shortfall options under the Loyalty Option Entitlement Issue made pursuant of the Prospectus dated 19 October 2011 were allotted and dispatched today:

Listed Options exercisable at \$0.20 on or before 28 November 2014 Issued under the Shortfall	7,451,901
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After the allotment of the above options St George Mining will have the following capital structure:

Fully Paid Ordinary Shares (SGQ)	63,018,000
Listed Options (SGQO)	48,041,000
Unlisted Options	
Class A Options	450,000
Class B Options	450,000
Class C Options	600,000
Performance Shares	100

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