

29 August 2017

ST GEORGE ANNOUNCES BONUS ISSUE OF NEW OPTIONS

St George Mining Limited (ASX: **SGQ**) ('St George Mining' or 'the Company') is pleased to announce that the Company will issue bonus options to its shareholders to recognise their loyalty as the Company continues to advance its exciting exploration projects in Western Australia.

The entitlement is to be issued on a pro rata basis of one (1) new option for every ten (10) ordinary shares held by shareholders as at the Record Date. The option entitlement will be issued for nil consideration.

The principal terms and conditions of the new options are as follows:

- *Class of security to be issued* – Listed Options over Ordinary Shares in the Company
- *Number of securities to be issued* – 25,036,082 Listed Options
- *Issue price of bonus options* – Nil consideration
- *Record Date to determine entitlement* – 5pm (WST) on 19 September 2017
- *Exercise price of options* - \$0.20
- *Expiry date of options* – 5pm (WST) on 30 September 2020

Anyone who wishes to acquire the new options through the bonus issue simply needs to be a registered shareholder in the Company on the Record Date.

A prospectus for the new options will be lodged with ASIC and announced on the ASX shortly. It is expected to be mailed to shareholders on or about 21 September 2017.

The Company will apply for Official Quotation of the new options on the ASX under the ASX code 'SGQOB'. Trading of the options on ASX is planned to commence in early October 2017.

Further details of the new options will be provided in the prospectus.

St George Mining Executive Chairman, John Prineas said:

"The significant milestones achieved this year in our projects have created a strong platform for further exploration success.

"The backing of our loyal shareholders throughout our exploration programmes has been invaluable and we wish to recognise their support with this bonus issue of options."

For further information, please contact:

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