



'Western Australia's Next Big Nickel Story'

1 December 2015
Mines and Money London



St George Mining Limited | ACN 139 308 973

Key Features of St George Mining

Quality Exploration Company

- Major mining company projects in a junior explorer

Near Term Value Drivers

- Discovery focused drilling of robust targets underway

High Leverage to Drilling Success

- Exploration success is richly rewarded even in a weak commodity market

Corporate Snapshot

Board - *Skills to deliver exploration success and company growth*

John PRINEAS, Chairman - Founding shareholder and chairman of St George Mining. Over 25 years experience in the banking and legal sectors, including the head of a financial institution in Australia, with a focus on financing and corporate advice to mining companies.

Tim HRONSKY, Technical Director - 25 years as a geologist in the exploration and mining industry, including 15 years with Placer Dome Inc., where he was Exploration Manager for Asia.

Sarah SHIPWAY, Non-Executive Director and Company Secretary - Chartered Accountant with extensive experience in providing advice to listed exploration companies. Also a director of Beacon Minerals (ASX: BCN).

Business Model - *Quality Exploration Company*

- Target underexplored projects that are prospective for world class deposits
- Conduct systematic and disciplined exploration to achieve discovery and create wealth
- Maintain very low admin/corporate costs to maximise returns for shareholders; money goes into the ground

Highly Qualified Technical Team

Successful Track Record in Nickel Sulphide and Gold Discovery

Newexco - Leading geophysical consultants in nickel sulphide exploration. Advisers on Nova-Bollinger deposit for Sirius Resources NL, and the Spotted Quoll and Flying Fox deposits for Western Areas Limited (ASX: WSA).

Matthew McCARTHY - Exploration Manager formerly with BHP Billiton Nickel West, where he was part of the team that made the recent discovery of the significant Venus nickel sulphide deposit (+250,000 contained Ni) at Leinster. Managed the previous farm-in between St George and BHP, which discovered nickel sulphides at East Laverton in 2012. Prior to BHP, was on the team at AngloGold Ashanti that discovered the +8MoZAu Tropicana gold deposit.

Dr Jon HRONSKY - Consultant geologist, globally recognised as a nickel expert with industry leading credentials in the area of exploration targeting for nickel sulphide deposits. A principal at geological firm Western Mining Services. Previously, Manager-Strategy & Generative Services for BHP Billiton Mineral Exploration and before that the Global Geoscience Leader for WMC Resources. Dr Hronsky is currently Chairman of the Centre for Exploration Targeting in WA.

Capital Structure

Share Capital	
Listed Shares (ASX: SGQ)	160,025,857
Listed Options (ASX: SGQOA)	32,172,494
Market cap (@8c)	\$12.8m
Top 20	38%
Top 10	28%
Top 3	19%
Management	7%

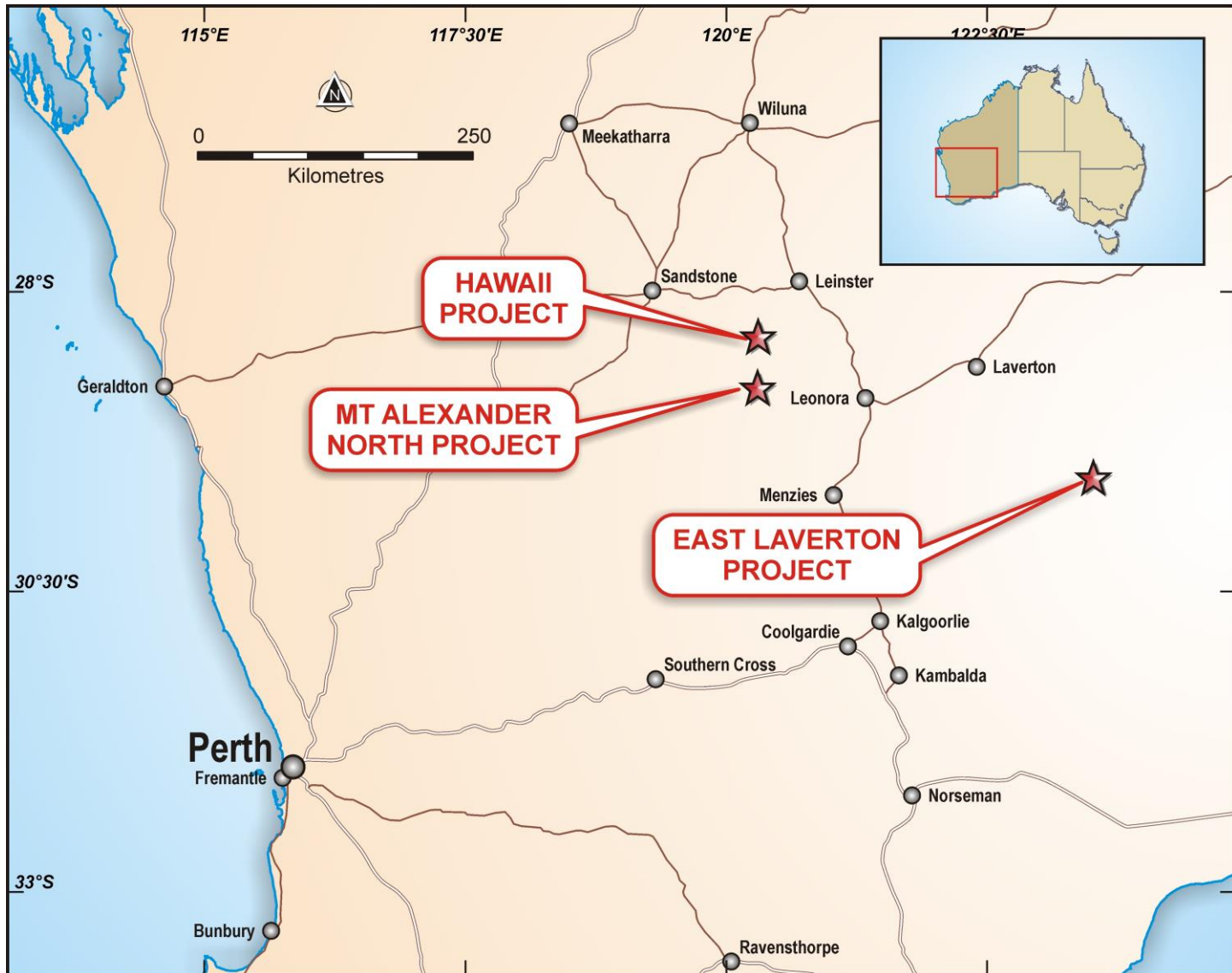
Top Shareholders	
Impulzive Pty Ltd:	7.03%
John Prineas:	6.38%
Oceanic Capital:	4.73%
City Natural Resources High Yield Trust PLC:	3.66%

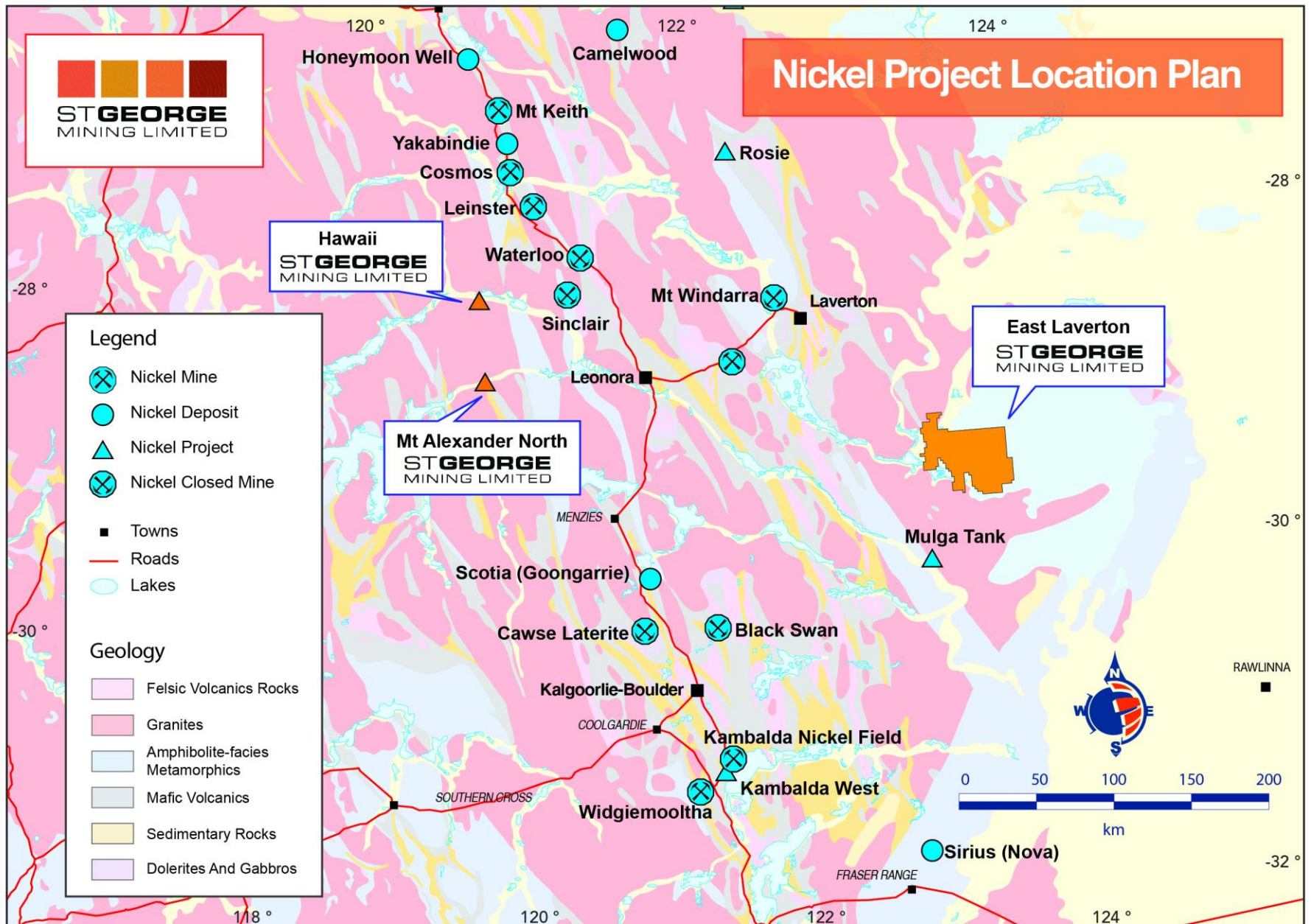
Listed Options (SGQO): Exercise price of 20 cents, expiring on 30 June 2017.

Unlisted Options: 3,029,525 options exercisable 30 cents expiring 30 June 2016; 600,000 options exercisable 30 cents expiring 28 Nov 2016; 600,000 options exercisable 50 cents expiring 28 Nov 2017.

St George has 100% ownership of three quality projects

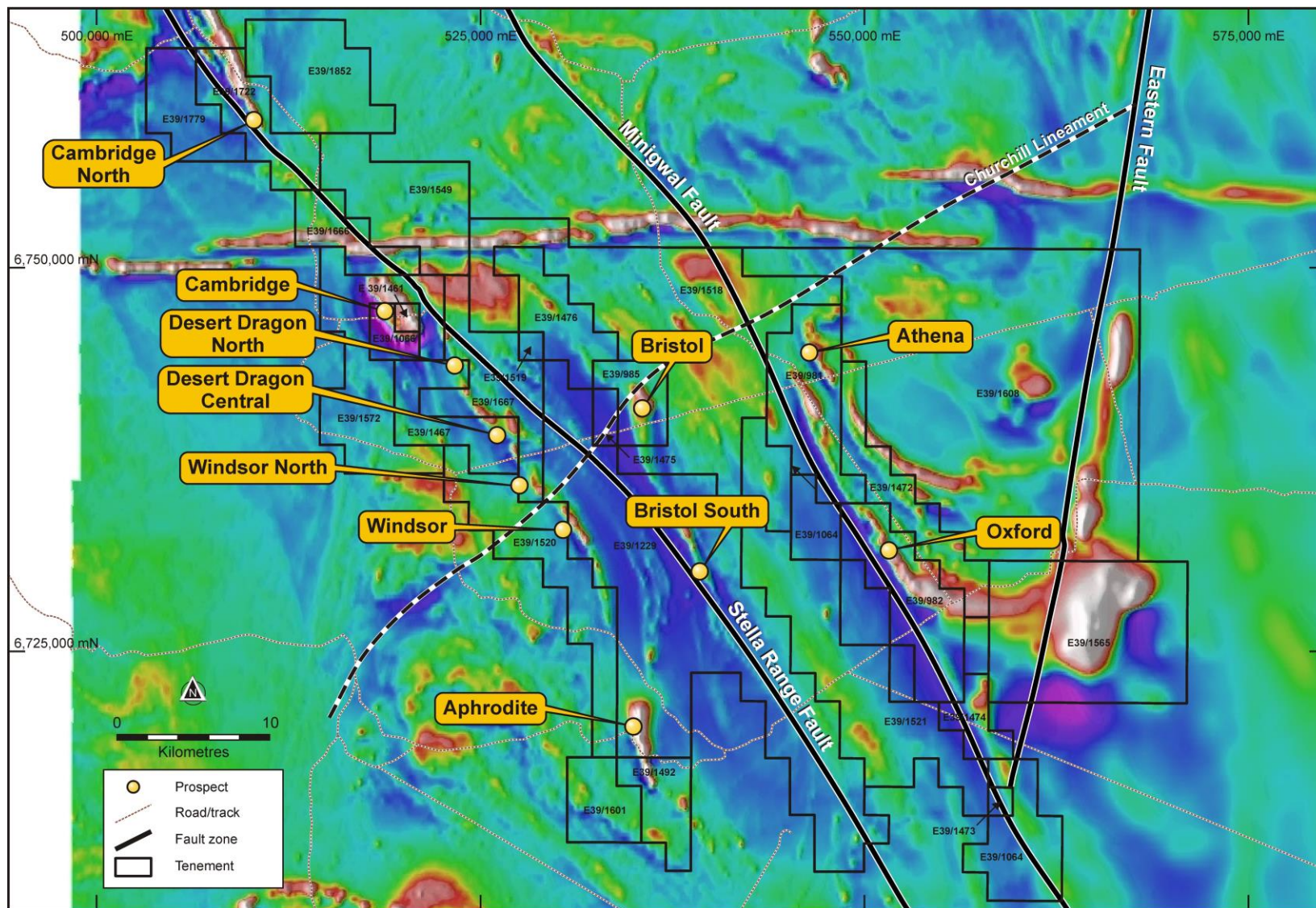
Strategically important locations in WA where major discoveries are still possible





East Laverton Project: Dominant landholding of +2,000sq km

3 major ultramafic belts with large pipeline of nickel sulphide prospects



East Laverton: Nickel Exploration

✓ *Large Scale Nickel Prospectivity*

- Recognised by BHP Billiton farm-in (now concluded)
- BHP completed 35 RC holes at 7 targets for 8,560m of drilling
- Discovered nickel sulphides in two holes
- 28 holes hit komatiite ultramafic
- Potential for a new nickel camp first identified

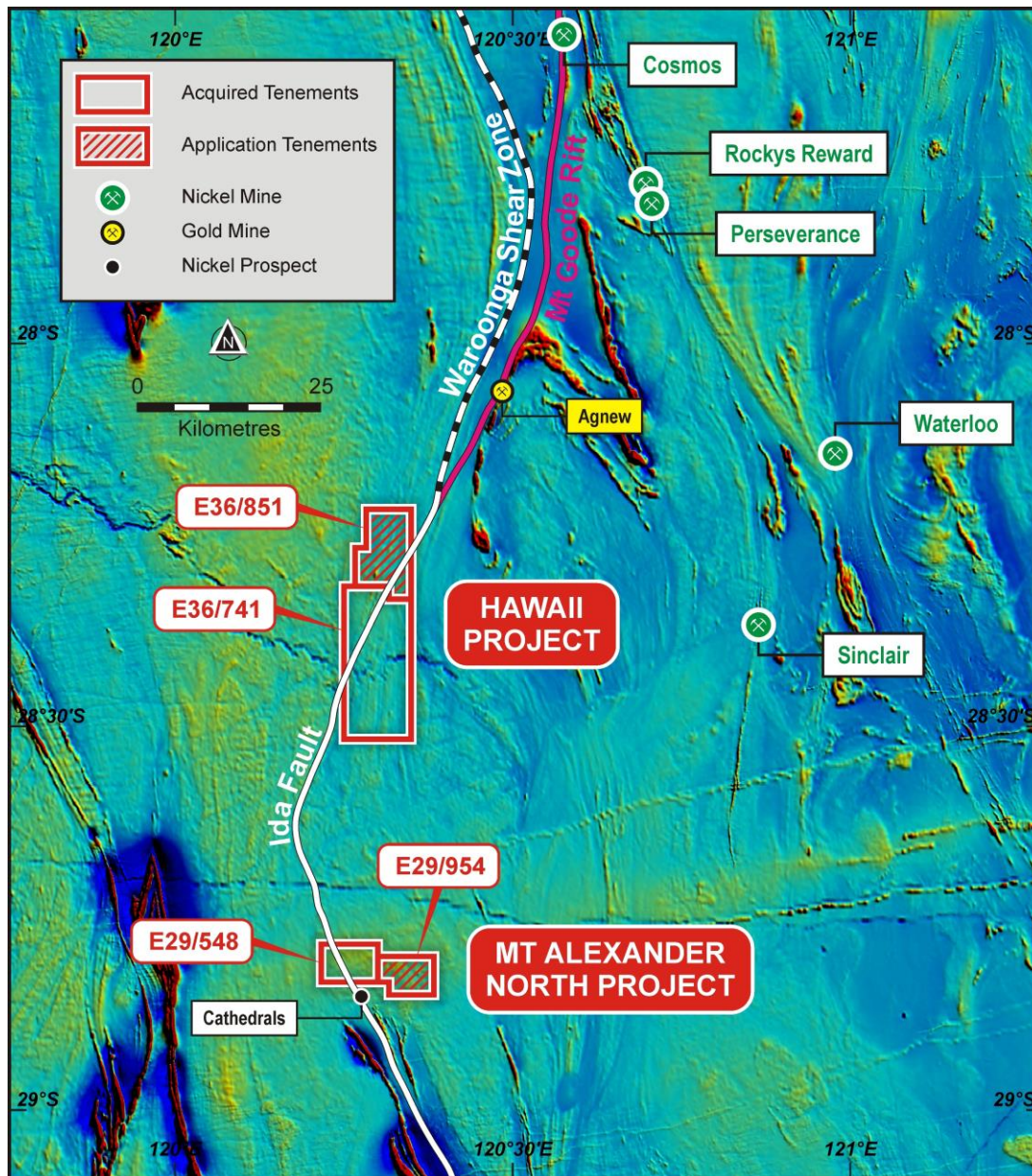
✓ *Systematic Exploration Ongoing*

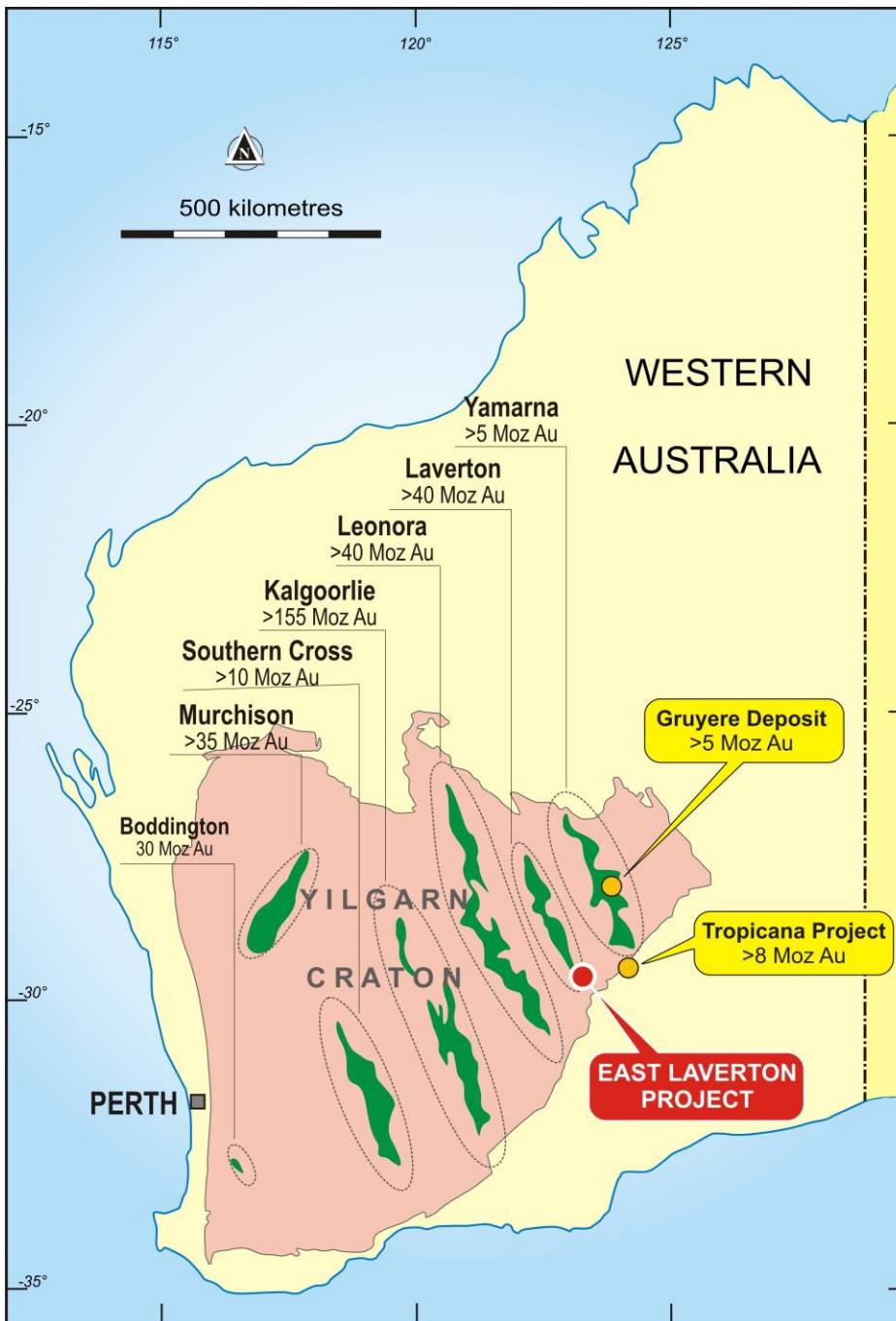
- Drilling by St George continues to intersect nickel sulphides and high MgO ultramafics
- All geological criteria for massive nickel sulphides are present
- Extensive electromagnetic surveys completed (+150km strike length)
- Project-wide gravity survey completed
- Geochemical analysis of drill hole data identified pathfinder elements
- Modern scientific approach to exploration targeting

Successful results have de-risked exploration at the Project

New Nickel Projects

- Close to major nickel and gold deposits on world class Agnew-Wiluna belt
- Located on Ida Fault/Mt Goode Rift, potentially the same structure that hosts Cosmos (+500,000 t Ni)
- Underexplored area with huge exploration upside
- Low cost acquisition from BHP in Sept 2015
- Gold potential as well; on strike from Agnew gold deposit +5MozAu



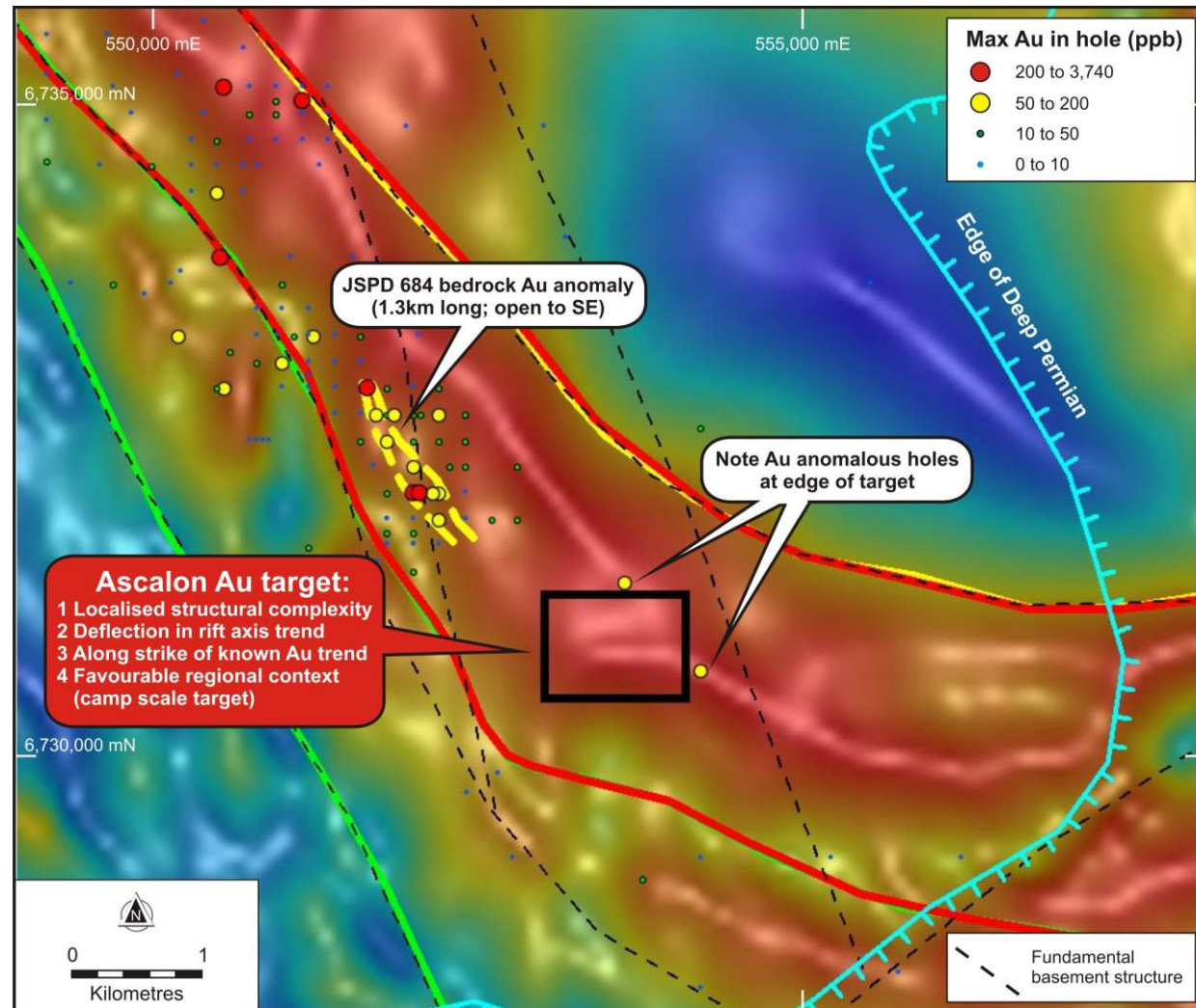


Gold – Unrealised Potential

- Important regional location in WA with two recent world class discoveries – Tropicana +8MozAu and Gruyere +5MozAu
- Under-explored for gold with multi-million ounce potential
- Pipeline of gold targets has been established
- Robust targets based on multiple layers of technical data
- Major gold-focused drilling campaign planned for early 2016

Ascalon – Major Gold Target

- Located on the Minigwal belt; a major fault zone
- Gravity data has mapped a prominent deflection in the fault zone; ideal structural setting for gold
- Historical drilling has established a gold trend to the immediate north which is open towards Ascalon
- Target has never been drilled



Drilling is Underway

- Major nickel sulphide drilling campaign underway at East Laverton (+8,000m)
- Testing powerful EM conductors in prospective geological positions
- First ever deep drilling at Hawaii starts this week
- Reconnaissance drilling at gold targets starts this month
- Major gold-focused drilling campaign in early 2016

Multiple opportunities for a new discovery



DISCLAIMER:

Certain statements contained in this presentation, including information as to the future financial or operating performance of St George Mining Limited (ASX:SGQ) and its projects, are forward looking statements:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by St George Mining, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements.

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All forward looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

COMPETENT PERSON STATEMENT:

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Tim Hronsky, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Tim Hronsky is employed by Essential Risk Solutions Ltd which has been retained by St George Mining Limited to provide technical advice on mineral projects.

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves regarding the Hawaii and Mt Alexander North Projects is based on information compiled by Mr Matthew McCarthy, a Competent Person who is a Member of The Australasian Institute of Geoscientists. Mr McCarthy is employed by St George Mining Limited.

This ASX announcement contains information extracted from the following reports which are available on the Company’s website at www.stgm.com.au:

- 26 November 2015 *St George Identifies Significant Gold Potential at East Laverton*
- 6 October 2015 *Major Nickel Sulphide Drilling Campaign*
- 18 September 2015 *St George Acquires Nickel Sulphide Project*
- 11 September 2015 *High Quality Nickel Sulphide Targets at Windsor*
- 2 September 2015 *Nickel Sulphide Exploration Update*
- 17 August 2015 *Assays Confirm Nickel Sulphide Zone at Desert Dragon Central*

The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this report and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.