

29 May 2013

## PROJECT DRAGON FARMIN TO PROCEED

St George Mining Limited (“St George Mining” or the “Company”) is pleased to announce that BHP Billiton Nickel West Pty Limited (“the Partner”) has exercised the option to earn a Stage One interest in the nickel rights attaching to certain tenements at the Company’s East Laverton Property.

The Partner has nominated seven exploration licences at the East Laverton Property to be included in the Farmin Tenements for Project Dragon, and these are illustrated in Figure 1.

The Partner has the right to earn a 51% interest in the nickel rights of the Farmin Tenements (“the Stage One interest”) by completing the exploration expenditure requirements of Stage One.

For further details of the Project Dragon farm-in arrangement see the ASX Release dated 6 April 2011 issued by St George Mining and on our website at [www.stgm.com.au/project-dragon.html](http://www.stgm.com.au/project-dragon.html).

### For further information, please contact:

**John Prineas**  
Executive Chairman  
St George Mining Limited  
(+61) 411 421 253  
[John.prineas@stgm.com.au](mailto:John.prineas@stgm.com.au)

**Colin Hay**  
Professional Public Relations  
(+61) 08 9388 0944 mob 0404 683 355  
[colin.hay@ppr.com.au](mailto:colin.hay@ppr.com.au)

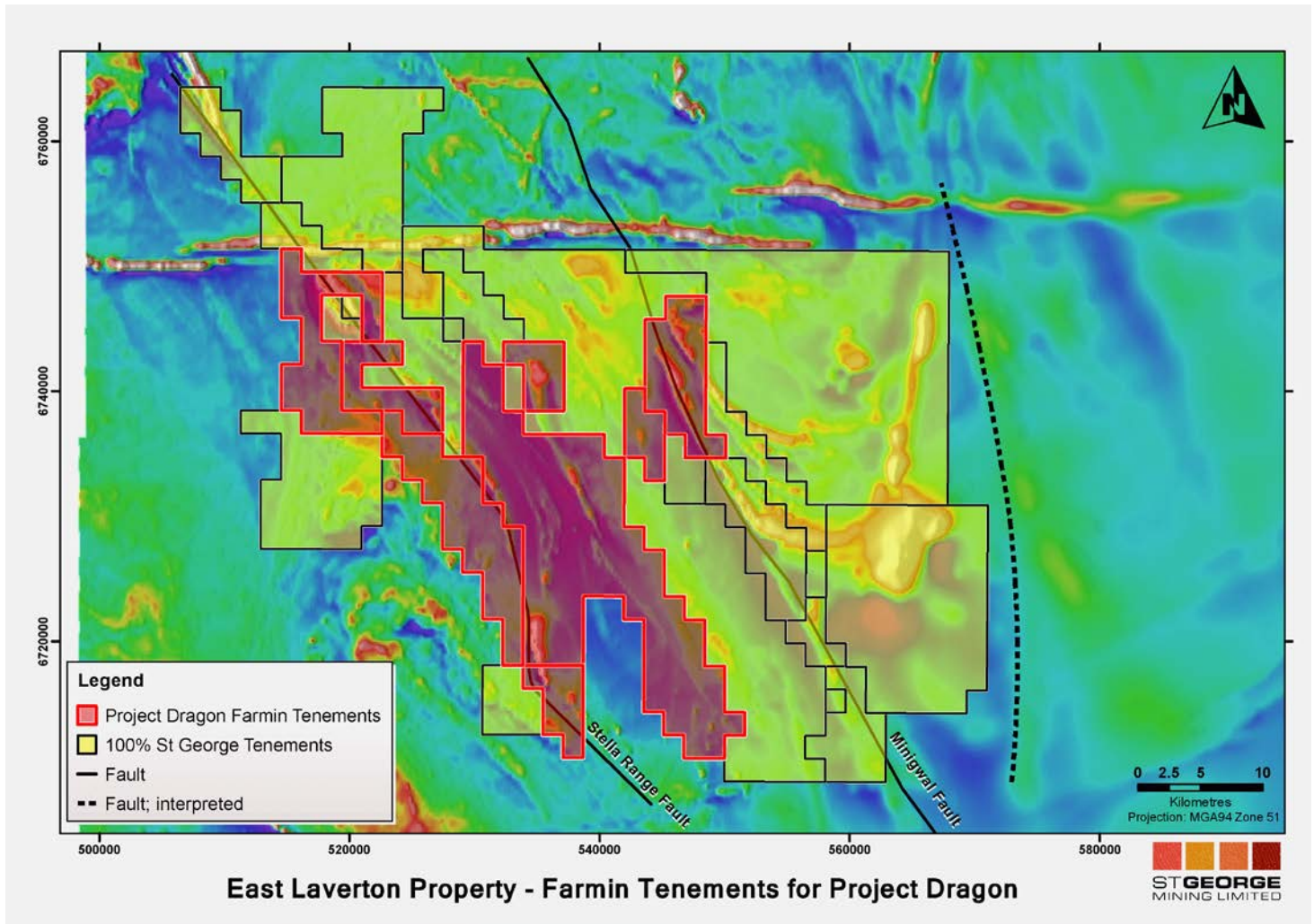


Figure 1 – St George’s tenements at the East Laverton Property are shown over magnetics. The Farmin Tenements for Project Dragon are outlined in red.

**COMPETENT PERSON STATEMENT:**

The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Andrew Hawker of Hawker Geological Services Pty Ltd. Mr Hawker is a member of the Australasian Institute of Mining and Metallurgy has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking. This qualifies Mr Hawker as a “Competent Person” as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Hawker consents to the inclusion of information in this announcement in the form and context in which it appears.