

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

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|--|
| Name of entity St George Mining Limited |
| ABN 21 139 308 973 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|------------------|
| Name of Director | John Prineas |
| Date of last notice | 29 December 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest. | Zeus Private Equity Pty Ltd – Director and Shareholder Zeus Super Pty Ltd as trustee for the Zeus Super Fund A/C – Director and Shareholder |
| Date of change | 28-29 June 2012 |
| No. of securities held prior to change John Prineas Zeus Private Equity Pty Ltd Zeus Super Pty Ltd <Zeus Super Fund A/C> | 9,109,021 Ordinary fully paid shares (6,844,177 Escrowed until 16 November 2012) 6,754,267 Listed options 30 Performance Shares 821,200 Ordinary fully paid shares 550,900 Listed options 204,000 Ordinary fully paid shares 153,000 Listed options |
| Class | Ordinary fully paid shares |

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| | |
|---|--|
| Number acquired John Prineas | 60,000 |
| Number disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$3,399 |
| No. of securities held after change John Prineas Zeus Private Equity Pty Ltd Zeus Super Pty Ltd <Zeus Super Fund A/C> | 9,169,021 Ordinary fully paid shares (6,844,177 Escrowed until 16 November 2012) 6,754,267 Listed options 30 Performance Shares 821,200 Ordinary fully paid shares 550,900 Listed options 204,000 Ordinary fully paid shares 153,000 Listed options |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On market trade |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|--|-----|
| Detail of contract | N/A |
| Nature of interest | N/A |
| Name of registered holder (if issued securities) | N/A |
| Date of change | N/A |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | N/A |
| Interest acquired | N/A |

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| Interest disposed | N/A |
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | N/A |
| Interest after change | N/A |

Part 3 – ⁺Closed period

| | |
|---|-----|
| Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required? | No |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

⁺ See chapter 19 for defined terms.