

8 October 2024

General Meeting Results

Shareholders overwhelming approval for the acquisition of the high-grade niobium-REE Araxa Project in Brazil

St George Mining Limited (**ASX: SGQ**) (“St George” or “the Company”) is pleased to report the results of the General Meeting held today to consider a number of resolutions associated with the acquisition of the high-grade niobium-REE Araxa Project in Minas Gerais, Brazil.

All resolutions considered at today’s General Meeting were unanimously approved by shareholders. The attached table contains details of the voting on the resolutions.

St George will now proceed to finalise arrangements for the completion of the acquisition of the Araxa Project.

John Prineas, St George Mining’s Executive Chairman, said:

“We are delighted with the support from shareholders for the acquisition of the Araxa Project.

“The Project is located in the world’s ‘dress circle’ for niobium production and presents a tremendous platform for St George to become a global player in the niobium market.

“This is an outstanding opportunity to create substantial, long-term value for shareholders and we look forward to commencing active project work programmes.”

St George continues to build its team to drive development of the Araxa Project. The in-country team includes:

- **Adolfo Sachsida as Advisor to the Board:** Mr Sachsida is Brazil’s former Minister of Mines and Energy (2022) as well as a past Chief Secretary of Economic Affairs, Ministry for the Economy and Secretary of Economic Policy, Ministry for the Economy.
- **Thaigo Amaral as Director, ESG and Technical Development:** Mr Amaral is an engineer with more than 17 years experience at CBMM, the world’s largest niobium producer and located adjacent to St George’s Araxa Project, including Head of Sustainability (including licensing and ESG management); Global Quality and Product Regulation; and Business Development in China.
- **Adriano Rios as Consultant, Mining Operations:** Mr Rios is an engineer with more than 23 years experience at CBMM including as Production Manager, responsible for planning, managing and monitoring mineral processing and metallurgy units. He also served as a Director of COMIPA, the joint venture between CBMM and CODEMIG (an agency of the State of Minas Gerais) that handles all niobium mining at Barreiro Carbonatite.

Our Perth based Brazilian team includes **Mr Wanderly Basso as Senior Exploration Geologist**. Mr Basso is a Brazilian national with extensive experience in mine development activities. We also welcome this week **Mr Cause (Paul) Araujo as Director, Corporate Development**. Mr Araujo is a qualified geologist and highly experienced senior business executive. Previous roles include Global General Manager (Mine Finance) at Palaris; Partner / Regional Director - Investment and Business Planning at Hatch in Perth (Advisory); and SRK Consulting - General Manager Brazil.

Authorised for release by the Board of St George Mining Limited.

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Forward Looking Statements:

This announcement includes forward-looking statements that are only predictions and are subject to known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of St George, the directors and the Company's management. Such forward-looking statements are not guarantees of future performance.

Examples of forward-looking statements used in this announcement include use of the words 'may', 'could', 'believes', 'estimates', 'targets', 'expects', or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of announcement, are expected to take place.

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This announcement has been prepared by St George Mining Limited. The document contains background Information about St George Mining Limited current at the date of this announcement.

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– Ends –

Results of General Meeting

Name of entity

St George Mining Limited

ABN/ACN/ARSN/ARBN

139 308 973

Date of meeting

8 October 2024

Resolutions voted on at the meeting					If decided by poll ⁵					Proxies received ⁶				
Resolution		Result ²	Voting method ³	If s250U applies ⁴	Voted for		Voted against		Abstained	For	Against	Abstain	Discretion ⁹	
No ¹	Short description				Number	% ⁷	Number	% ⁸	Number	Number	Number	Number	Number	
1	Approval to Issue Consideration Shares	Carried	Poll	N/A	379,649,703	99.15	3,265,470	0.85	133,237	372,898,320	3,265,470	133,237	6,731,383	
2	Approval to Issue Consideration Options	Carried	Poll	N/A	379,576,683	99.13	3,338,490	0.87	133,237	372,822,315	3,338,490	133,237	6,734,368	
3	Approval to Issue Consideration Performance Rights	Carried	Poll	N/A	374,679,857	97.85	8,235,316	2.15	133,237	367,925,489	8,235,316	133,237	6,734,368	
4	Ratification of Tranche 1 Placement Shares – Listing Rule 7.1	Carried	Poll	N/A	282,271,890	99.33	1,900,397	0.67	3,924,942	275,496,541	1,900,397	3,924,942	6,755,349	
5	Approval to Issue Tranche 2 Placement Shares	Carried	Poll	N/A	373,180,706	99.31	2,600,397	0.69	3,924,942	366,429,323	2,600,397	3,924,942	6,731,383	
6	Approval to Issue Advisor Securities	Carried	Poll	N/A	369,857,861	98.42	5,923,242	1.58	3,924,942	362,900,478	5,923,242	3,924,942	6,937,383	
7	Approval to Issue Introduction Fee Shares	Carried	Poll	N/A	372,854,786	98.26	6,593,464	1.74	3,600,160	366,103,403	6,593,464	3,600,160	6,731,383	
8	Approval to Issue Broker Options	Carried	Poll	N/A	376,408,149	98.45	5,942,242	1.55	698,019	369,643,017	5,942,242	689,019	6,745,132	
9	Approval to Issue Fee Options	Carried	Poll	N/A	369,394,361	97.37	9,958,447	2.63	353,237	362,642,978	9,958,447	353,237	6,731,383	
10	Approval to Increase Maximum Securities under the Company's Employee Incentive Plan	Carried	Poll	N/A	338,504,310	98.00	6,906,649	2.00	4,484,552	331,772,927	6,906,649	4,484,552	6,731,383	
11	Issue of Performance Rights to Director – Mr John Prineas	Carried	Poll	N/A	335,818,626	96.13	13,518,545	3.87	558,340	329,097,243	13,518,545	558,340	6,721,383	
12	Issue of Performance Rights to Director – Mr John Dawson	Carried	Poll	N/A	336,582,852	96.35	12,754,319	3.65	558,340	329,891,469	12,754,319	558,340	6,691,383	
13	Issue of Performance Rights to Director – Ms Sarah Shipway	Carried	Poll	N/A	336,429,186	96.31	12,907,985	3.69	1,784,742	329,737,803	12,907,985	1,784,742	6,691,383	