

30 October 2020

QUARTERLY ACTIVITIES REPORT FOR THE PERIOD ENDED 30 SEPTEMBER 2020

MT ALEXANDER PROJECT:

- **Thick mineralised mafic-ultramafic units – which are the host rocks for nickel-copper sulphide mineralisation – have been intersected below the shallow high-grade nickel-copper sulphide deposits at the Cathedrals Belt**
- **Downhole electromagnetic (DHEM) surveys in the latest drill holes identified new EM anomalies for follow-up testing**
- **Two outstanding conductors identified by the DHEM survey in MAD184 – modelled with conductivity of 49,000 and 16,200 Siemens respectively and an electrical signature consistent with a massive sulphide source**
- **Diamond drilling of new EM conductors is underway**
- **Excellent results from preliminary metallurgical test work on mineralisation from the Investigators Prospect with separate high-grade nickel and copper concentrates produced including high values for platinum group metals and cobalt**

PATERSON PROJECT:

- **Multiple high-priority targets identified for potential copper and gold mineralisation**
 - **Programme of Works for inaugural drill programme approved by the Department of Mines, Industry Regulation and Safety (DMIRS)**
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St George Mining Limited (ASX: SGQ) (“St George” or “the Company”) is pleased to present its Quarterly Activities Report for the quarterly period ended 30 September 2020.

MT ALEXANDER PROJECT:

Deeper drilling delivers exploration success:

Diamond drilling of deeper targets for potential nickel-copper sulphide mineralisation along the Cathedrals Belt commenced in June 2020.

These latest drill holes have intersected mineralised mafic-ultramafic units at depth across an east-west strike of the Cathedrals Belt that extends for more than 4km.

The mafic-ultramafic units are intrusive-style rocks that are known to host high-grade massive nickel-copper sulphides at shallow depths along the Cathedrals Belt.

The identification of further thick intrusive-style rocks in these locations has confirmed that the extensive Cathedrals Belt intrusive mineral system continues at depth.

The results in MAD181, MAD184, MAD185 and MAD186 were particularly significant with thick intersections of mafic-ultramafic units that included disseminated and blebby nickel-copper sulphides.

These disseminated and blebby sulphides can represent the halo around proximal massive sulphide mineralisation and support the potential for the presence of higher-grade mineralisation nearby.

Drilling has confirmed that the mineralised intrusive structure at the Cathedrals Belt extends for more than 4km in an east-west strike and remains open to the east and west.

The structure dips to the north-northwest at an angle of about 40 degrees with mineralisation intersected along this structure from near surface to about 600m down-dip – establishing a large target horizon for the presence of further nickel-copper sulphide mineralisation.

Figure 1 shows the latest drilling along this large target horizon. There is strong potential for the discovery of further mineralisation along strike and also down-dip and up-dip from the latest mineralised intercepts.

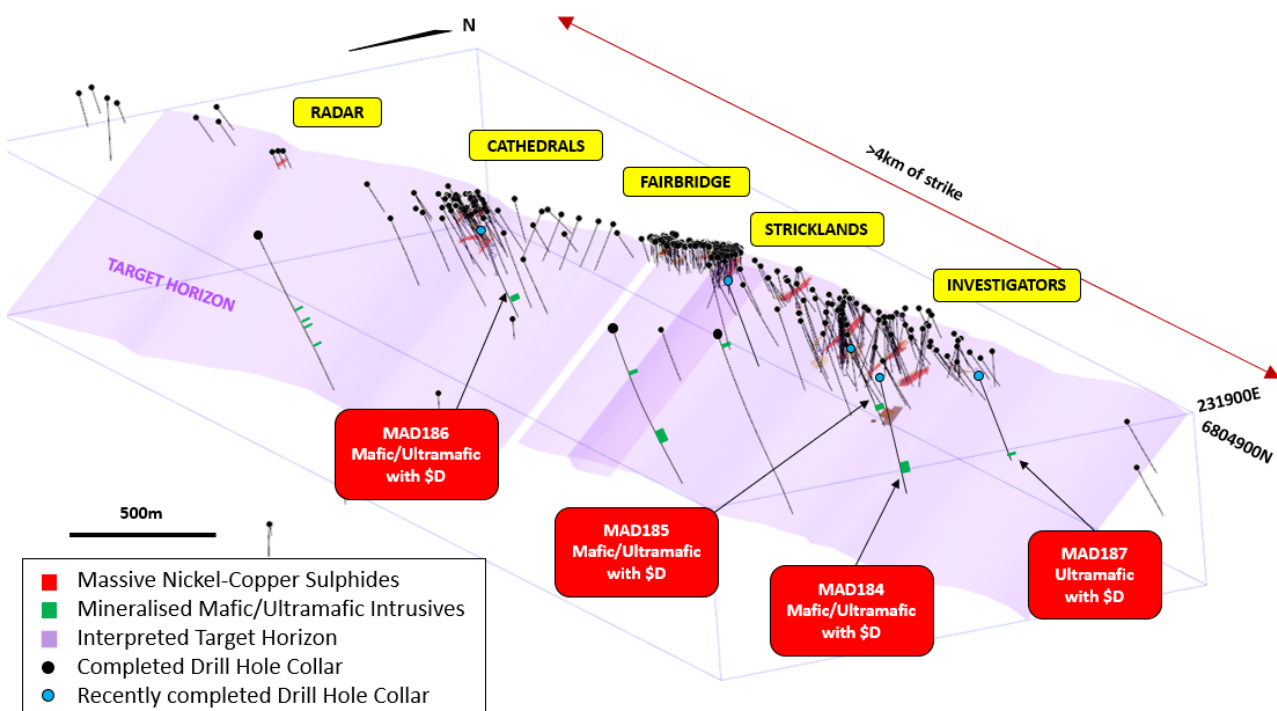


Figure 1 – schematic orthographic view of the Cathedrals Belt showing the large interpreted target horizon, the new discoveries in MAD184, MAD185, MAD186 and MAD187 as well as existing drilling and known massive nickel-copper sulphides.

For further details on the results from the deeper drilling, see our ASX Release dated 27 August 2020 *Thick Mineralised Unit Intersected at Investigators* and ASX Release dated 9 September 2020 *More Thick Intercepts of Mineralised Units at Mt Alexander*.

Outstanding EM conductors identified:

DHEM surveys on the completed drill holes are being used to identify discrete EM conductors for follow-up drilling. Multiple EM anomalies have been identified and are being assessed in conjunction with drill hole data and other geophysical surveys previously completed along the Cathedrals Belt.

The results from the DHEM survey in MAD184 are particularly exciting and have been prioritised for immediate follow-up drilling. The survey recorded a very strong off-hole anomalous response to the east and down dip at 475m downhole.

The response was seen in the mid to late times with two conductors modelled – one with conductivity of 49,000 Siemens and the other with conductivity of 16,200 Siemens. These conductors are consistent with a massive sulphide source.

The detection of these EM conductors is a significant exploration milestone. They are the deepest conductors ever identified in the Cathedrals Belt and are located 800m to the west of previously intersected massive sulphides on the Cathedrals Belt.

The MAD184 conductors are in an ideal location for the presence of massive sulphide mineralisation down-dip from the high-grade mineralisation already discovered near surface.

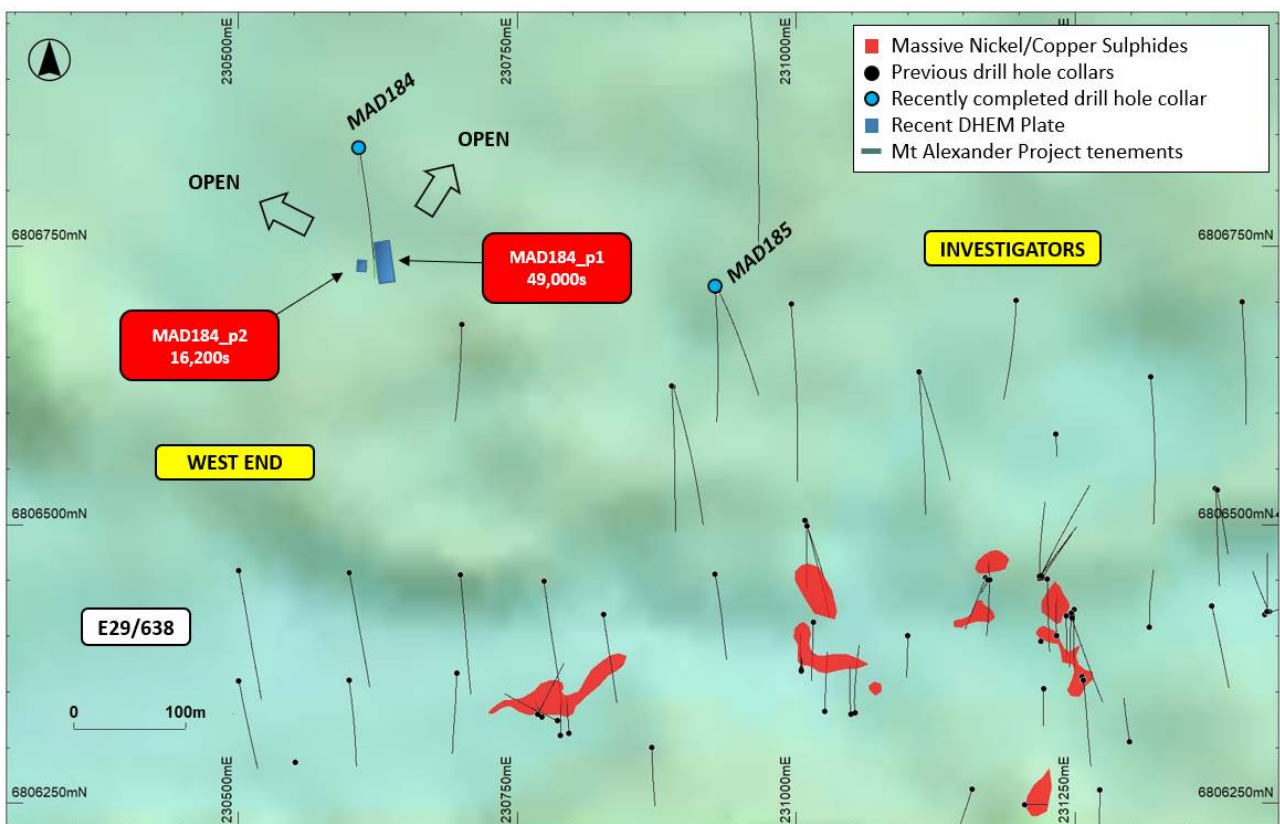


Figure 2 – plan view of the western part of the Cathedrals Belt showing the new EM conductors at the West End Prospect as well as massive nickel-copper sulphides already discovered

The potential discovery of massive sulphides at these new conductors would confirm the continuity of the high-grade mineralisation at depth and upgrade the western extension of the Cathedrals Belt – which covers the 2.5km long West End Prospect that straddles the major Ida Fault – as a fertile and highly prospective area for further mineralisation.

Diamond drilling of the 49,000 Siemens conductor has commenced.

For further details of these EM conductors, see our ASX Release dated 21 October 2020 *New 49,000 Siemens EM Conductor at Mt Alexander*.

Scoping study for starter mining proposal:

The scoping study for a potential starter mine at the Stricklands Prospect continues to progress.

Entech, the external geological consultancy engaged by St George to issue a JORC-compliant resource estimate for Stricklands, is reviewing alternative open-pit shells for mining and have advanced modelling of the potential resource.

XPS (Expert Process Solutions) in Canada is completing metallurgical test work of the Stricklands mineralisation with a view to designing a flowsheet for the potential processing of the Stricklands ore.

A key focus of the work by XPS will be to optimise economic recoveries of all metals in the Ni-Cu-Co-PGE mineralisation at Stricklands – including the palladium, platinum and rhodium that form the bulk of the platinum group metals.

The importance of the polymetallic nature of the Mt Alexander mineralisation was highlighted once again by preliminary test work completed in Perth by Strategic Metallurgy on mineralisation from Investigators.

That test work generated separate clean saleable nickel and copper concentrates in a conventional flotation circuit test.

Nickel and copper concentrates were produced from the massive and disseminated sulphide samples from Investigators with the following grades:

Nickel Concentrate					
Metal Grades	Ni %	Ni recovery %	Cu %	Co %	Total PGEs g/t
Massive Ni Concentrate	16.2	90.6	0.66	0.59	6.26
Disseminated Ni Concentrate	13.6	62.0	0.37	0.50	8.10

Copper Concentrate						
Metal Grades	Cu %	Cu recovery %	Ni %	Co %	Total PGEs g/t	Ag g/t
Massive Cu Concentrate	30.3	90.6	1.07	0.03	7.39	52
Disseminated Cu Concentrate	25.1	59.8	0.36	0.02	18.1	0

The results are very favourable for the project economics for a potential mining operation at Mt Alexander.

For further details on the metallurgical test work at Investigators, see our ASX Release dated 14 September 2020 *Excellent Metallurgical Results for Mt Alexander*.

Further expansion of landholding at Mt Alexander:

On 9 September 2020, St George was granted Exploration Licence E29/1093. This tenement covers approximately 200sq km to the south-west of the existing tenement package for the Mt Alexander Project.

The grant of this tenement follows the acquisition by St George of 100% of Exploration Licence E29/1041 which covers approximately 84 sq km of ground to the immediate north of the Mt Alexander tenure.

These additional tenements further entrench St George as the dominant landholder in this region.

About the Mt Alexander Project:

The Mt Alexander Project is located 120km south-southwest of the Agnew-Wiluna belt which hosts numerous world class nickel deposits. The Project comprises seven granted exploration licences – E29/638, E29/548, E29/962, E29/954, E29/972, E29/1041 and E29/1093.

The Cathedrals, Stricklands, Investigators and Radar nickel-copper-cobalt-PGE discoveries are located on E29/638, which is held in joint venture by St George (75%) and Western Areas Limited (25%). St George is the Manager of the Project with Western Areas retaining a 25% non-contributing interest in the Project (in regard to E29/638 only) until there is a decision to mine.

PATERSON PROJECT:

The Paterson Province of Western Australia, particularly the North Paterson, is now one of the most active and prospective exploration frontiers in Australia. Exploration programs are underway by major mining companies such as Rio Tinto (ASX: RIO), Fortescue (ASX: FMG), OZ Minerals (ASX: OZL) and Newcrest (ASX: NCM).

Junior exploration companies are also active in the area including Encounter (ASX: ENR), Antipa (ASX: AZY), DeGrey Mining (ASX: DEG), Artemis (ASX: ARV) and Sipa (ASX: SRI) – some of which have already entered into lucrative farm-in deals with major mining companies.

St George has two granted Exploration Licences in the Northern Paterson – E45/5422 and E45/5266 – encompassing approximately 445 sq km of prospective tenure.

Multiple high-priority target areas identified:

St George has completed a high-resolution gravity and airborne magnetic survey during 2020 at E45/5226.

The airborne magnetic survey was completed at the Paterson Project in March 2020 with the aim of evaluating the structure and stratigraphic setting at the Project so as to identify focus areas for further exploration.

The high-resolution magnetic data from the survey identified prominent magnetic features that are interpreted to represent key stratigraphic units and granitic intrusions that are similar to those that are known to host major precious metals and base metals discoveries in the region.

A detailed gravity survey was then completed at this tenement during June/July 2020.

A review of the gravity and magnetic data has highlighted a number of important features and coincident anomalies within the Project, including one that is associated with an historical late time (CH14) airborne electromagnetic (GeoTEM) anomaly. Importantly, the latest data also indicates that the cover thickness at the tenement is only 100m to 200m, with some areas at 100m or less.

The interpreted tectonic and stratigraphic setting of the Company's Paterson Project is highly prospective for copper and gold mineralisation. Similar geophysical signatures are seen at major deposits in the region including Winu, Nifty and Havieron. St George's areas of interest and high priority targets are ready for immediate drill testing upon access approval.

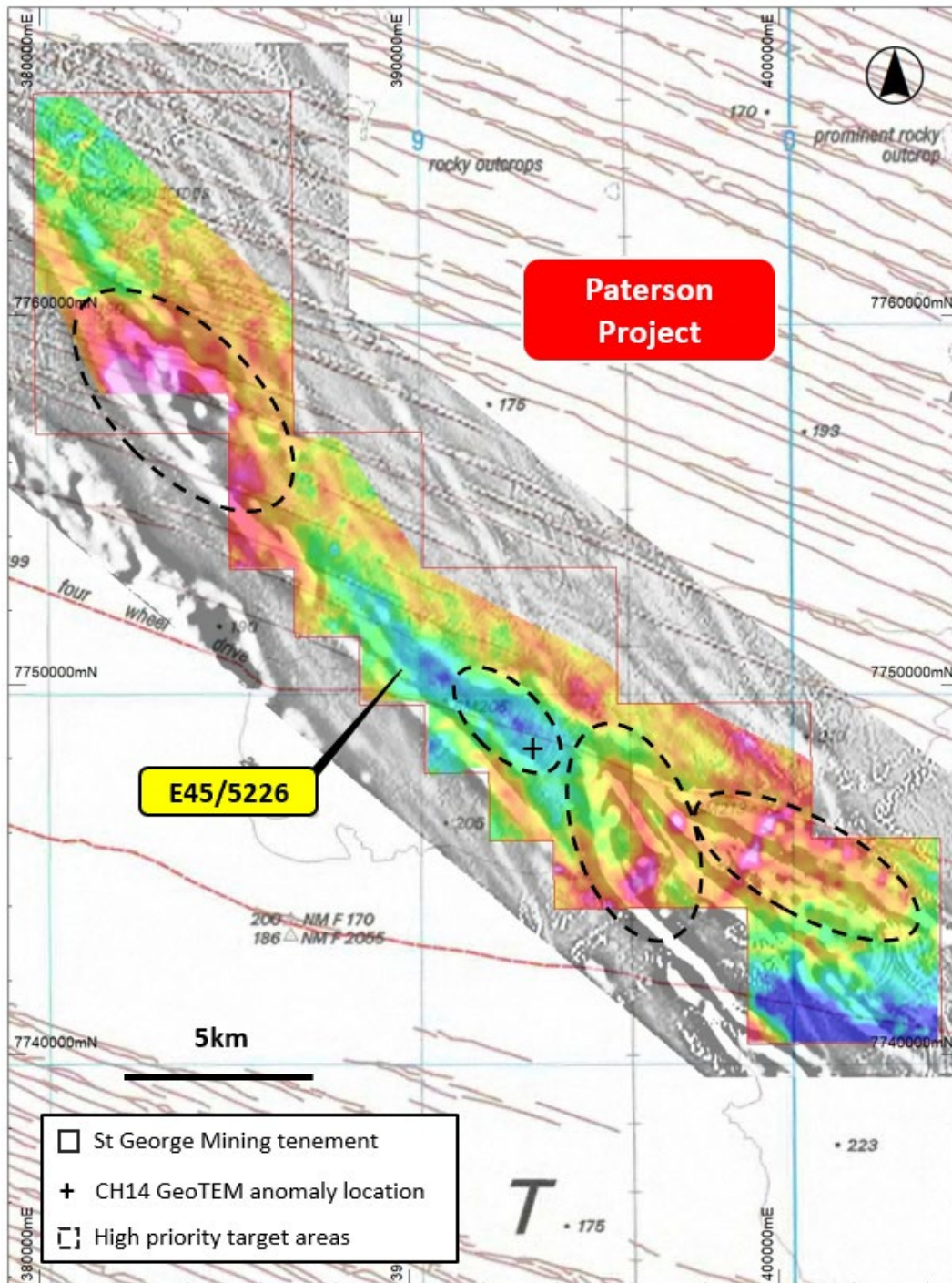


Figure 3 – plan view of E45/5226 showing priority targets set against coloured gravity (total count bouguer anomaly 0.5VD) and magnetics (RTP 2VD) overlaying topography (NATMAP 250k).

Programme of Works approved:

A drill campaign has been designed to test the key areas and high priority targets at the Paterson Project.

A Programme of Works for this drill campaign has been approved by DMIRS.

A heritage survey is scheduled to be completed at the Project in early 2021 prior to the commencement of drilling.

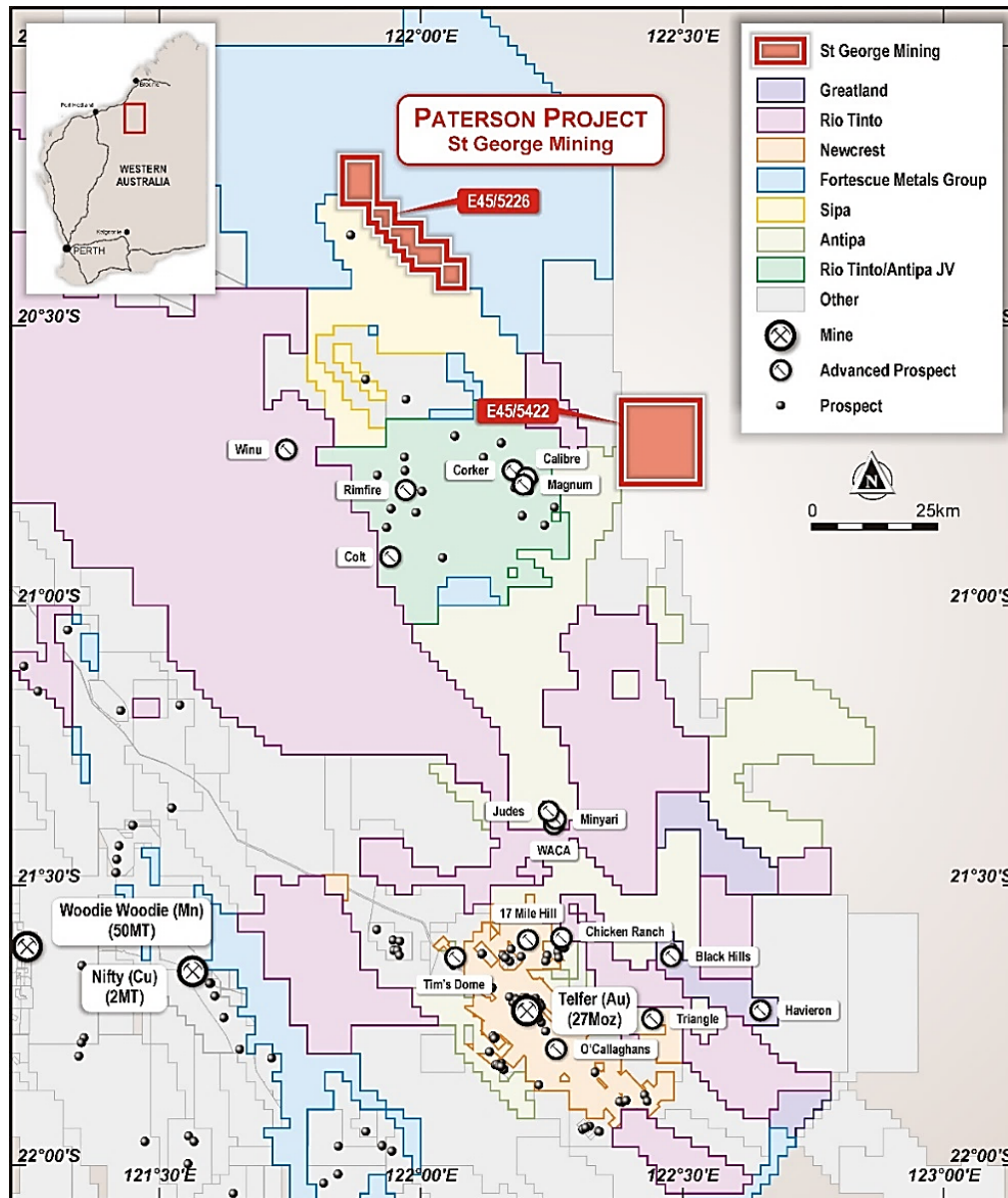


Figure 4 – map showing St George’s tenement in the Paterson Province as well as major mines and other exploration projects in the region

CORPORATE:

General meeting of shareholders:

A General Meeting of Shareholders was held by the Company on 20 July 2020. The agenda for the Meeting is contained in the Notice of Meeting dated 15 June 2020.

All resolutions proposed at the Meeting were approved. These resolutions had the effect of refreshing the Company’s placement capacity under ASX Listing Rules 7.1 and 7.1A, and also approved the issue of the abovementioned Performance Rights to directors.

Performance rights:

On 23 July 2020, the Company issued key management personnel (including directors) with certain Performance Rights linked to significant project milestones. A total of 125 Performance Rights were issued.

Details of the Performance Rights issued to directors, including the Performance Rights Plan, are contained in the Company’s Notice of Meeting dated 15 June 2020.

COVID -19:

St George is managing its operations in compliance with COVID-19 regulations issued by State and Commonwealth authorities. We will continue to proactively manage drilling and other field programmes to protect the health and safety of our team and service providers.

APPENDIX 5B

An Appendix 5B – Quarterly Cash Flow Report for the quarter ended 30 September 2020, accompanies this Activities Report.

St George provides the following information in relation to payments to related parties and their associates, as required by section 6.1 of the Appendix 5B: during the quarter ended 30 September 2020, a total of \$152,000 was paid to the Directors' of the Company as remuneration.

TENEMENT INFORMATION

Details of the Company's tenement holdings are listed below. There were no changes to the tenement holdings during the quarter other than as mentioned below.

East Laverton Project

St George Mining has 100% ownership of 18 granted Exploration Licences at the East Laverton Project. Three Exploration Licences were surrendered during the quarter.

Mt Alexander Project

St George has 100% ownership of six granted Exploration Licences (E29/548, E29/962, E29/954, E29/972, E29/1041 and E29/1093). The purchase of E29/1041 was completed on 24 July 2020. E29/1093 was granted to the Company on 9 September 2020.

Exploration Licence E29/638 is held in joint venture between St George (75%) and Western Areas (25%).

Hawaii Project

St George has 100% ownership of one granted Exploration Licence at the Hawaii Project.

Paterson Project

St George has 100% ownership of two Exploration Licences. One of these two Licences, E45/5422, was granted to St George on 10 July 2020.

Authorised for release by the Board of St George Mining Limited.

For further information, please contact:

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COMPETENT PERSON STATEMENT:

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves for the Mt Alexander Project is based on information compiled by Mr Dave O'Neill, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr O'Neill is employed by St George Mining Limited to provide technical advice on mineral projects, and he holds performance rights issued by the Company.

Mr O'Neill has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr O'Neill consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. This ASX announcement contains information extracted from the following reports which are available on the Company's website at www.stgm.com.au:

- 20 November 2019 *More Thick Intercepts Down-Plunge of Shallow Deposits*
- 23 December 2019 *Drilling Success Continues at Mt Alexander*
- 28 January 2020 *2020 Begins With More Strong Results*
- 25 February 2020 *More EM Targets Emerge at Mt Alexander*
- 27 February 2020 *St George Launches Exploration at Paterson Province*
- 11 March 2020 *St George Finalises Drill Targets*
- 1 April 2020 *Breakthrough Results at Mt Alexander*
- 8 April 2020 *Strong Results at Paterson Province Hotspot*
- 22 April 2020 *MT Survey Continues to Unlock Mt Alexander*
- 22 May 2020 *St George Starts Major Drilling Campaign*
- 5 June 2020 *St George Steps Up Drilling at Mt Alexander*
- 2 July 2020 *Mt Alexander – Drilling Update*
- 23 July 2020 *Mt Alexander – Drilling Update*
- 13 August 2020 *Mt Alexander – Drilling Update*
- 27 August 2020 *Thick Mineralised Unit Intersected at Investigators*
- 9 September 2020 *More Thick Intercepts of Mineralised Units*
- 14 September 2020 *Excellent Metallurgical Results for Mt Alexander*
- 21 October 2020 *New 49,000 Siemens EM Conductor at Mt Alexander*

The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this report and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

Other than as detailed in the body of the Quarterly Activities Report and in the table below, no tenements, in part or whole, were relinquished, surrendered or otherwise divested during the quarterly period ended 30 September 2020.

EAST LAVERTON:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E39/0981	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/0982	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/0985	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1229	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1461	Desert Fox Resources Pty Ltd	East Laverton Property	0	Surrendered
E39/1472	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1475	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1476	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1467	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1492	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1518	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1520	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1549	Desert Fox Resources Pty Ltd	East Laverton Property	0	Surrendered
E39/1572	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1608	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1667	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1722	Desert Fox Resources Pty Ltd	East Laverton Property	0	Surrendered
E39/2027	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/2028	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/2029	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/2030	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A

MT ALEXANDER/HAWAII:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E29/638	Blue Thunder Resources Pty Ltd	Mt Alexander	75	N/A
E29/548	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/954	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/962	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/972	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/1041	Blue Thunder Resources Pty Ltd	Mt Alexander	100	Acquired
E29/1093	Blue Thunder Resources Pty Ltd	Mt Alexander	100	Granted
E36/741	Blue Thunder Resources Pty Ltd	Hawaii	100	N/A

PATERSON:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E45/5226	St George Mining Limited	Paterson	100	N/A
E45/5422	St George Mining Limited	Paterson	100	Granted

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

St George Mining Limited

ABN

21 139 308 973

Quarter ended ("current quarter")

30 September 2020

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,535)	(1,535)
(b) development	-	-
(c) production	-	-
(d) staff costs	(257)	(257)
(e) administration and corporate costs	(306)	(306)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	5	5
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	158	158
1.8 Other (provide details if material)	33	33
1.9 Net cash from / (used in) operating activities	(1,902)	(1,902)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(36)	(36)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets – term deposit	(20)	(20)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(56)	(56)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	8,290	8,290
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,902)	(1,902)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(56)	(56)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	6,332	6,332

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	208	40
5.2	Call deposits	6,124	8,250
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	6,332	8,290

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	152
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
Not Applicable		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,902)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,902)
8.4 Cash and cash equivalents at quarter end (item 4.6)	6,332
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	6,332
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.3
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Not Applicable	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: Not Applicable	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Not Applicable

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2020

Authorised by: Sarah Shipway
 Non-Executive Director/Company Secretary
 (Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.