ST GEORGE MINING LIMITED

'Pursuing an Emerging Nickel Province'

2 October 2014

Strong Platform for Discovery

Advanced Exploration Project	• High impact drilling of multiple nickel sulphide targets
Exploration Model Focused on Large Discoveries	• Potential recognised by major company interest
Tight Capital Structure	• High leverage for shareholders to drilling success

Corporate Overview

Corporate Snapshot

Board - *Skills to deliver exploration success and company growth*

John PRINEAS – Chairman with over 25 years experience in the banking and legal sectors, including the head of a financial institution in Australia, with a focus on financing and corporate advice to mining companies

Tim HRONSKY – Technical Director with 25 years as a geologist in the exploration and mining industry, including 15 years with Placer Dome Inc., where he was Exploration Manager for Asia

Marcus MICHAEL – Chartered Accountant with over 23 years of providing advice across a range of industries including mining, engineering and healthcare. Also a director of Argent Minerals (ASX: ARD), Cardinal Resources (ASX: CDV) and Beacon Minerals (ASX: BCN)

Business Model - *Exploration Focus*

- Target projects that are prospective for world class deposits
- Create value through innovative exploration and discovery
- Maintain very low admin/corporate costs to maximise returns for shareholders; money goes into the ground

Highly Qualified Technical Team

Technical Team – *Successful Track Record in Nickel Sulphide Discovery*
Newexco - Leading geophysical consultants in nickel sulphide exploration. Advisers on Nova-Bollinger deposit for Sirius Resources NL (ASX: SIR) and the Spotted Quoll and Flying Fox deposits for Western Areas Limited (ASX: WSA).
Dr Martin GOLE – Consultant geologist, widely recognised as a leading expert in nickel sulphide deposits. The author and co-author of numerous papers on Archean nickel sulphide deposits, including the world-class Perseverance and Mt Keith nickel deposits in the Leinster nickel field.
Travis KERSLAKE - Senior geologist with a strong background in nickel, gold and copper exploration. Was on the team at WMC Resources that discovered the world class Nebo-Babel Ni-Cu-PGE deposit in the Western Musgraves, and recently worked with Rox Resources Ltd (ASX: RXL) on the discovery drilling for the Camelwood nickel sulphide deposit in Western Australia.
Matthew McCARTHY – Consultant geologist formerly with BHP Billiton Nickel West, where he was part of the team that made the recent discovery of the significant Venus nickel sulphide deposit at Leinster. Also managed the exploration programme under the previous farm-in arrangement between St George Mining and BHP Billiton Nickel West, which discovered nickel sulphides at East Laverton in 2012.

Capital Structure

Share Capital	
Listed Shares (ASX: SGQ)	111,770,695
Listed Options (ASX: SGQO)	48,508,000
Market cap (@11c)	$11m
Top 20	58%
Top 3	36%
Management	15%

Listed Shares includes 19,444,444 ordinary shares scheduled for issue on 3 October 2014

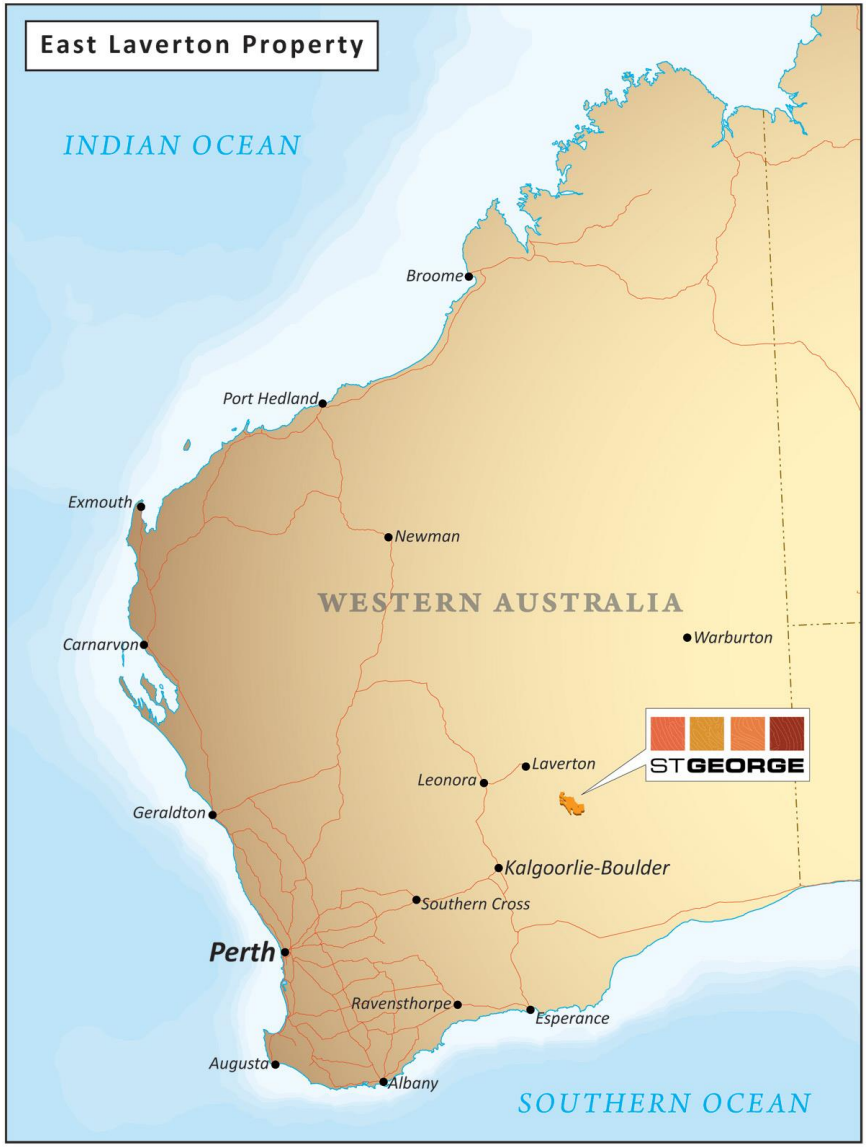
Listed Options (SGQO): Exercise price of 20 cents, expiring on 28 November 2014.

Unlisted Options: 750,000 options with 25 cents exercise expiring 28 November 2014; 1,000,000 options with 40 cents exercise expiring 28 November 2015; 979,525 options with 30 cents exercise expiring 30 June 2016.

Performance Shares: 100 Performance Shares expiring 16 November 2015.

East Laverton Property:
An Emerging Nickel Field

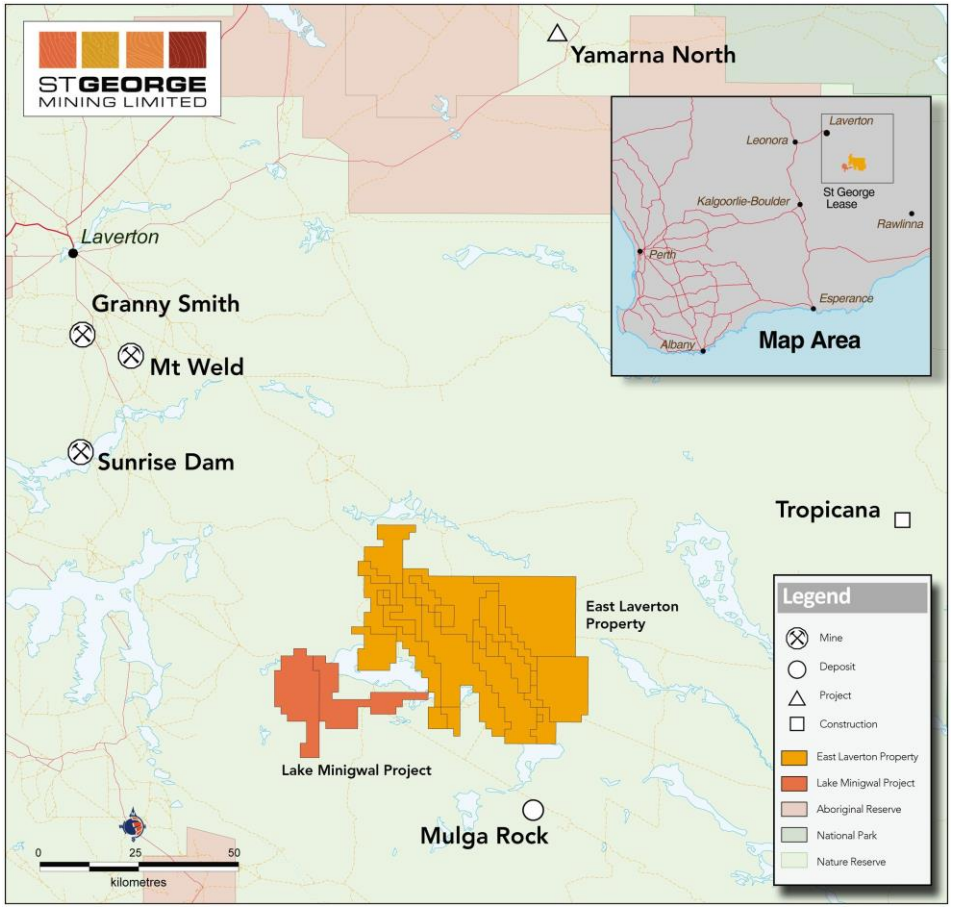
A Rare and Significant Nickel Project



Frontier Location

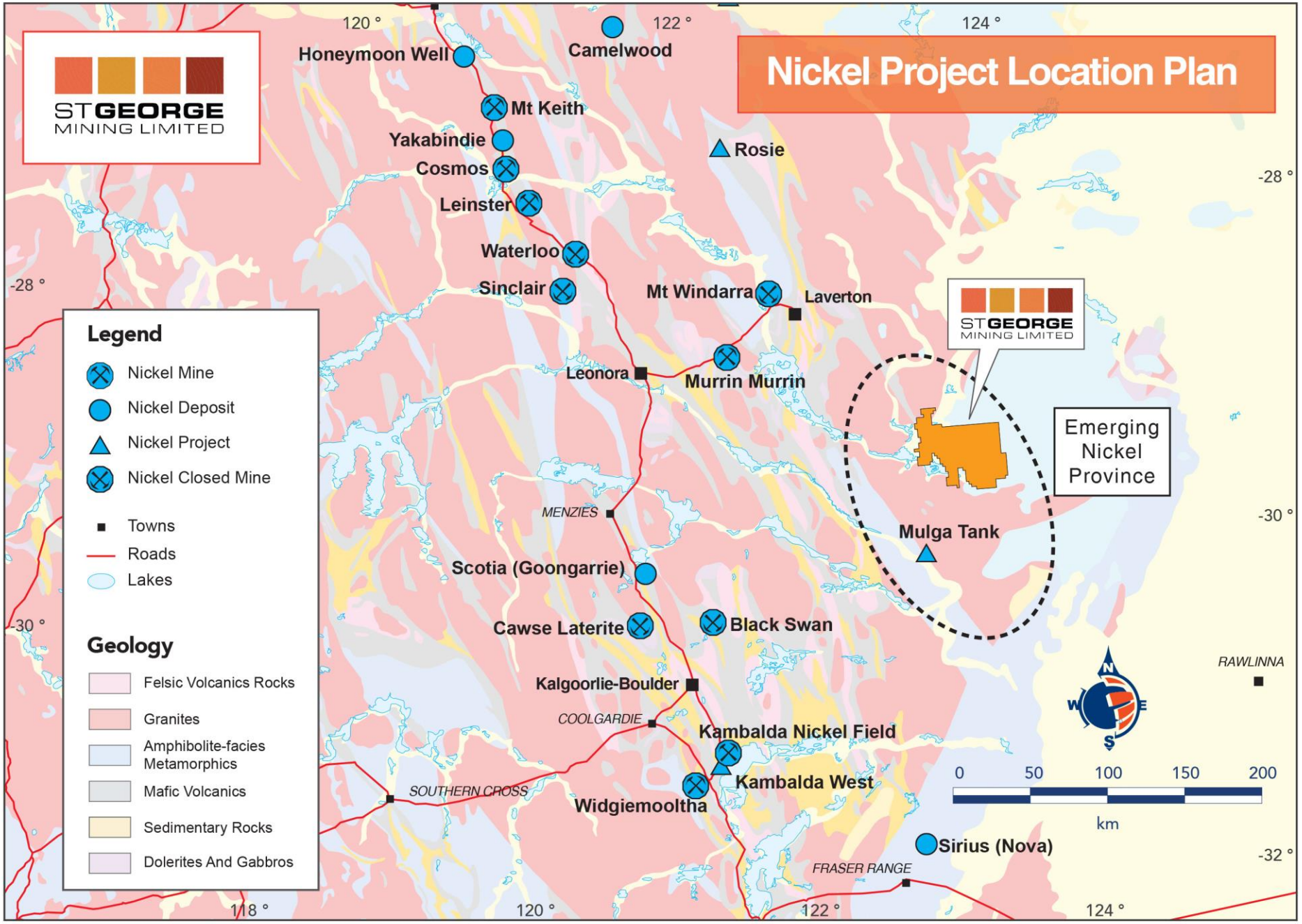
- 2,000 sq. km contiguous and dominant landholding
- Under-explored
- Geological setting favours nickel sulphide discoveries
- No native title – no nature reserves
- Safe jurisdiction - WA

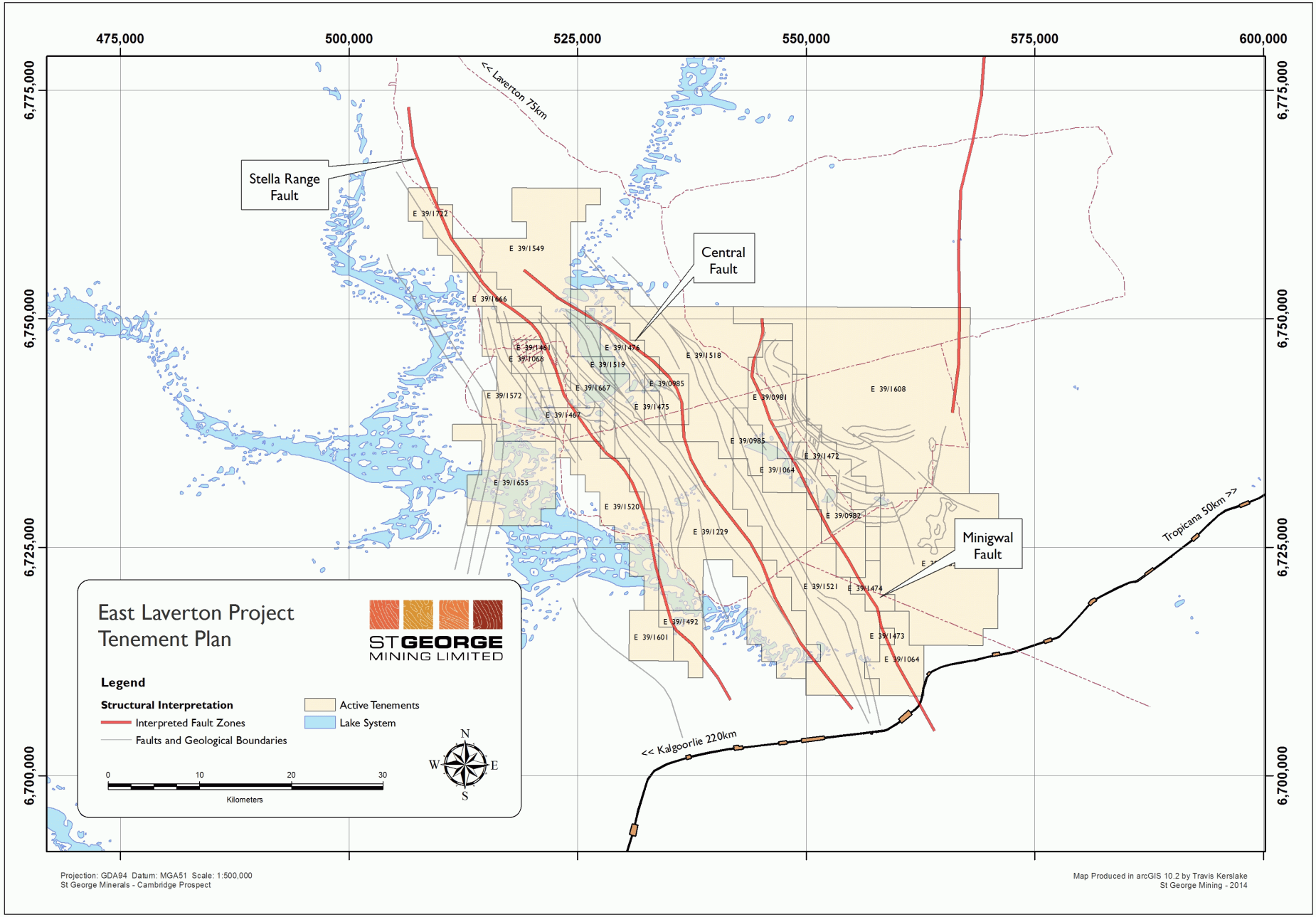
Highly Prospective for Nickel Sulphides



Major Nickel Potential

- 3 extensive ultramafic belts (total strike length +130km)
- An emerging nickel province
- Prospectivity recognised by BHP Billiton Nickel West farm-in (now concluded)
- High MgO komatiites confirmed by drilling


Nickel Project Location Plan
ST GEORGE MINING LIMITED
Honeymoon Well
Camelwood
Mt Keith
Yakabindie
Cosmos
Leinster
Waterloo
Sinclair
Rosie
Mt Windarra
Laverton
Leonora
Murrin Murrin
Emerging Nickel Province
Mulga Tank
MENZIES
Scotia (Goongarrie)
Cawse Laterite
Black Swan
Kalgoorlie-Boulder
COOLGARDIE
Kambalda Nickel Field
Kambalda West
Widgiemooltha
SOUTHERN CROSS
Sirius (Nova)
FRASER RANGE
RAWLINNA
Legend
Nickel Mine
Nickel Deposit
Nickel Project
Nickel Closed Mine
Towns
Roads
Lakes
Geology
Felsic Volcanics Rocks
Granites
Amphibolite-facies Metamorphics
Mafic Volcanics
Sedimentary Rocks
Dolerites And Gabbros
0 50 100 150 200
km
120 °
122 °
124 °
118 °
-28 °
-30 °
-32 °


475,000
500,000
525,000
550,000
575,000
600,000
6,775,000
6,750,000
6,725,000
6,700,000
<< Laverton 75km
Stella Range Fault
Central Fault
Minigwal Fault
Tropicana 50km >>
<< Kalgoorlie 220km
E 39/1722
E 39/1549
E 39/1666
E 39/1461
E 39/1068
E 39/1476
E 39/1519
E 39/1518
E 39/1572
E 39/1667
E 39/0985
E 39/1475
E 39/1467
E 39/0981
E 39/1608
E 39/1655
E 39/1520
E 39/1472
E 39/1064
E 39/0982
E 39/1229
E 39/1521
E 39/1474
E 39/1492
E 39/1601
E 39/1473
E 39/1064
East Laverton Project
Tenement Plan
ST GEORGE MINING LIMITED
Legend
Structural Interpretation
Interpreted Fault Zones
Faults and Geological Boundaries
Active Tenements
Lake System
N
W
E
S
0
10
20
30
Kilometers
Projection: GDA94 Datum: MGA51 Scale: 1:500,000
St George Minerals - Cambridge Prospect
Map Produced in arcGIS 10.2 by Travis Kerslake
St George Mining - 2014

Nickel Market:
Macro Factors Improving

Market Cycle in Upward Turn

Key market drivers:

- Indonesia (28% of world nickel) bans export of unprocessed ore in 2014
- Russia/Ukraine (10% of world nickel) political issues cast doubts on supply
- Philippines (10% world nickel) proposing to ban export of unprocessed ore
- Global demand for nickel rising with greater production of stainless steel

---

"Indonesia export ban turns nickel into a star":
Financial Times, 20 March 2014

"Vale Sees Nickel Over $20,000 a Ton on Indonesia Ban":
Bloomberg 25 February 2014

"Nickel Rises to 14-Month High on Indonesia Ban, Ukraine": Bloomberg 14 April 2014

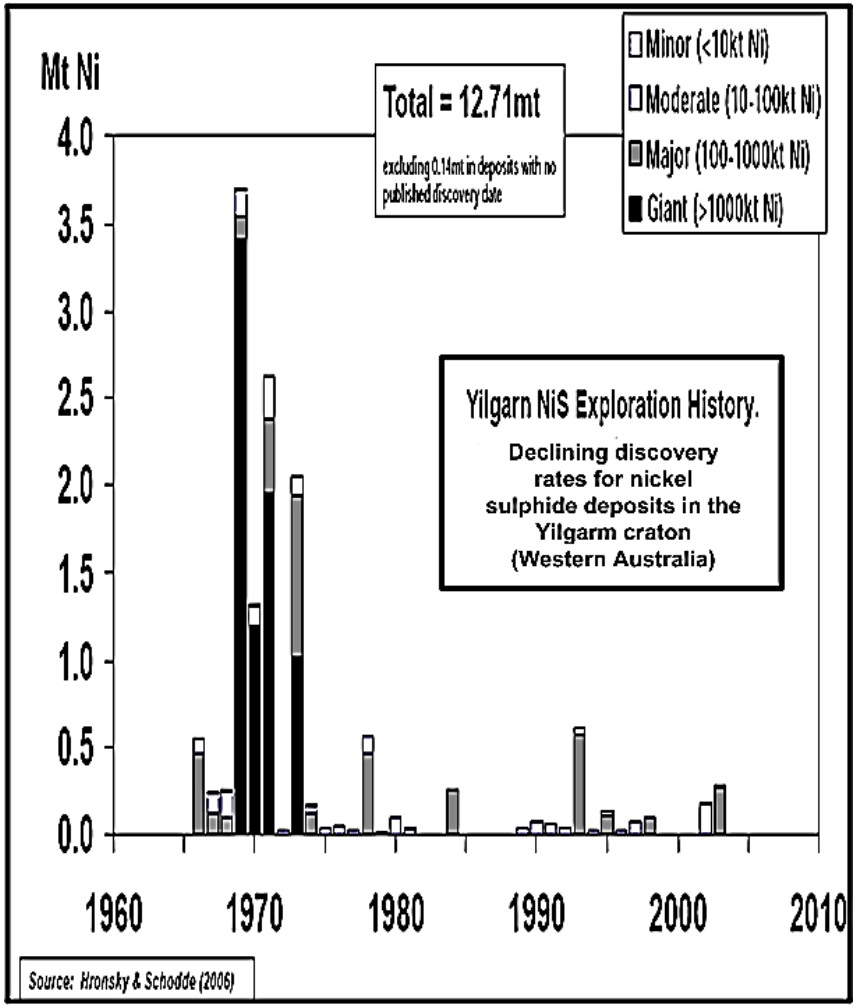
"The global surplus will narrow to 41,000 tons this year from an estimated 181,000 tons in 2013. There'll be a 36,000 ton deficit in 2015, the first time since 2010 that demand exceeds supply".
Barclays Bank, 13 January 2014

Nickel Price Surges: +30% YTD

"Nickel prices are soaring amid growing concern about the availability of supply from Indonesia and Russia, the top two producers of the metal. The price of the industrial metal, which is used to make steel stronger and more resistant to corrosion and extreme temperatures, **hit a 14-month high on Thursday, bringing year-to-date gains to 29%."**

The Wall Street Journal, 18 April 2014

Nickel Discovery – It's Time



NiS Discoveries are Rare

- Most major discoveries were circa. early 1970's
- Existing NiS mines are mature with declining resources
- A major discovery sets off a 'nickel boom'
- Big discoveries more likely in frontier locations e.g. Nova

Nickel at East Laverton

Nickel Potential Confirmed in 2012

ST GEORGE MINING LIMITED

✓ Nickel Sulphides Discovered

- Two holes intersected disseminated nickel sulphides on Stella Range belt
- Multiple occurrences of magmatic and PGE sulphides on all 3 belts

✓ Extensive Reconnaissance Drilling: 35 RC holes for 8,560 metres

- 28 drill holes identified komatiite ultramafics
- 7 nickel sulphide targets established across 3 ultramafic belts

✓ Favourable Geology

- Thick high MgO ultramafic sequences in contact with sulphur-rich sediments
- Abundant local source of sulphur essential for nickel sulphide formation
- Compositionally similar to Agnew-Wiluna nickel belt

"The presence of multiple occurrences of magmatic nickel and PGE sulphides over a very significant strike extent of the Stella Range ultramafic belt strongly supports the formation of large scale nickel sulphide mineralisation"

Similar to Agnew-Wiluna Belt

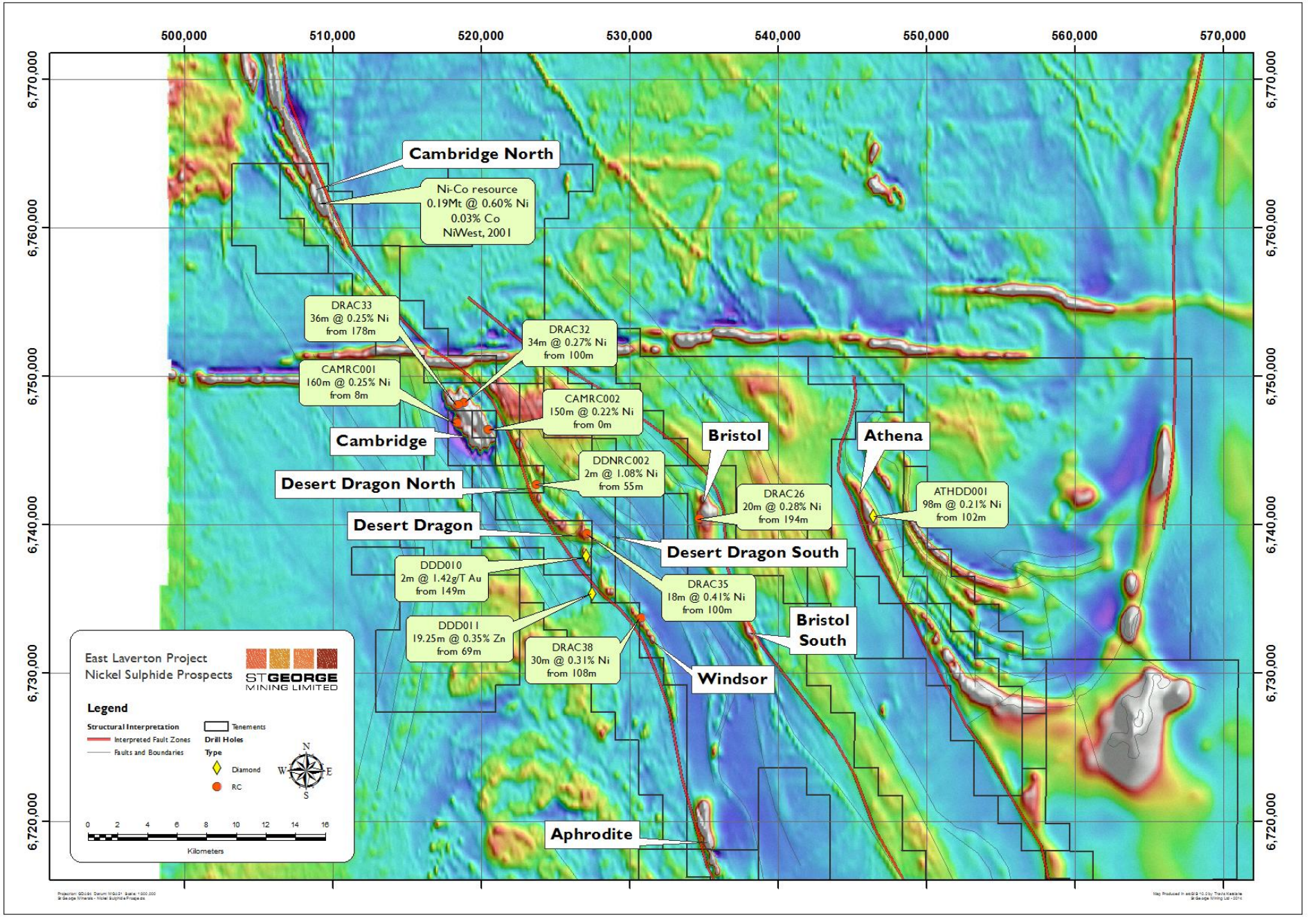
✓ Key Feature of Agnew-Wiluna

- The reason the Agnew-Wiluna belt is so prospective for komatiite-hosted nickel sulphides is "the presence of exceptionally high fluxes of exceptionally hot komatiite magmas, forming long-lived high-level feeder conduits capable of assimilating crustal sulfur derived from spatially associated felsic volcanic centres" **

✓ East Laverton has similar 'hot rocks'

- Drilling has intersected high-MgO komatiites ultramafics over a broad area at East Laverton
- This 'hot' komatiite magma rarely seen outside Agnew-Wiluna and Forrestania
- A very positive indicator of nickel sulphide potential at the East Laverton Property

**Barnes, S.J., Fiorentini, M. L., Duuring, P., Grguric, B. A., and Perring, C. S., 2011. The Perseverance and Mount Keith Nickel Deposits of the Agnew Wiluna Belt, Yilgarn Craton, Western Australia. *Society of Economic Geologists*, Reviews in Economic Geology, v.17).


500,000
510,000
520,000
530,000
540,000
550,000
560,000
570,000
6,770,000
6,760,000
6,750,000
6,740,000
6,730,000
6,720,000
Cambridge North
Ni-Co resource
0.19Mt @ 0.60% Ni
0.03% Co
NiWest, 2001
DRAC33
36m @ 0.25% Ni
from 178m
DRAC32
34m @ 0.27% Ni
from 100m
CAMRC001
160m @ 0.25% Ni
from 8m
CAMRC002
150m @ 0.22% Ni
from 0m
Cambridge
Bristol
Athena
DDNRC002
2m @ 1.08% Ni
from 55m
Desert Dragon North
DRAC26
20m @ 0.28% Ni
from 194m
ATHDD001
98m @ 0.21% Ni
from 102m
Desert Dragon
Desert Dragon South
DDD010
2m @ 1.42g/T Au
from 149m
DRAC35
18m @ 0.41% Ni
from 100m
Bristol
South
DDD011
19.25m @ 0.35% Zn
from 69m
DRAC38
30m @ 0.31% Ni
from 108m
Windsor
Aphrodite
East Laverton Project
Nickel Sulphide Prospects
ST GEORGE
MINING LIMITED
Legend
Structural Interpretation
Interpreted Fault Zones
Faults and Boundaries
Tenements
Drill Holes
Type
Diamond
RC
N
W
E
S
0 2 4 6 8 10 12 14 16
Kilometers

100% St George

St George has 100% ownership of all nickel rights at East Laverton

- Previous farm-in arrangement with BHP Billiton Nickel West
- Generated 7 nickel sulphide targets
- All nickel sulphide targets and $3m data-set now owned and controlled 100% by St George as from October 2013

High Impact Exploration

Systematic Exploration

Comprehensive Ground Electromagnetic Survey

- Large, regional MLEM survey; 80km coverage on Stella Range belt so far
- Modern, powerful EM techniques to 'see through' cover

Large Pipeline of Prospects Established

- Newexco continues to identify high quality EM conductors
- Geological targets based on exploration data

Targeted Drilling Underway

- Drilling of EM conductors
- Follow-up drilling of successful NiS intersections

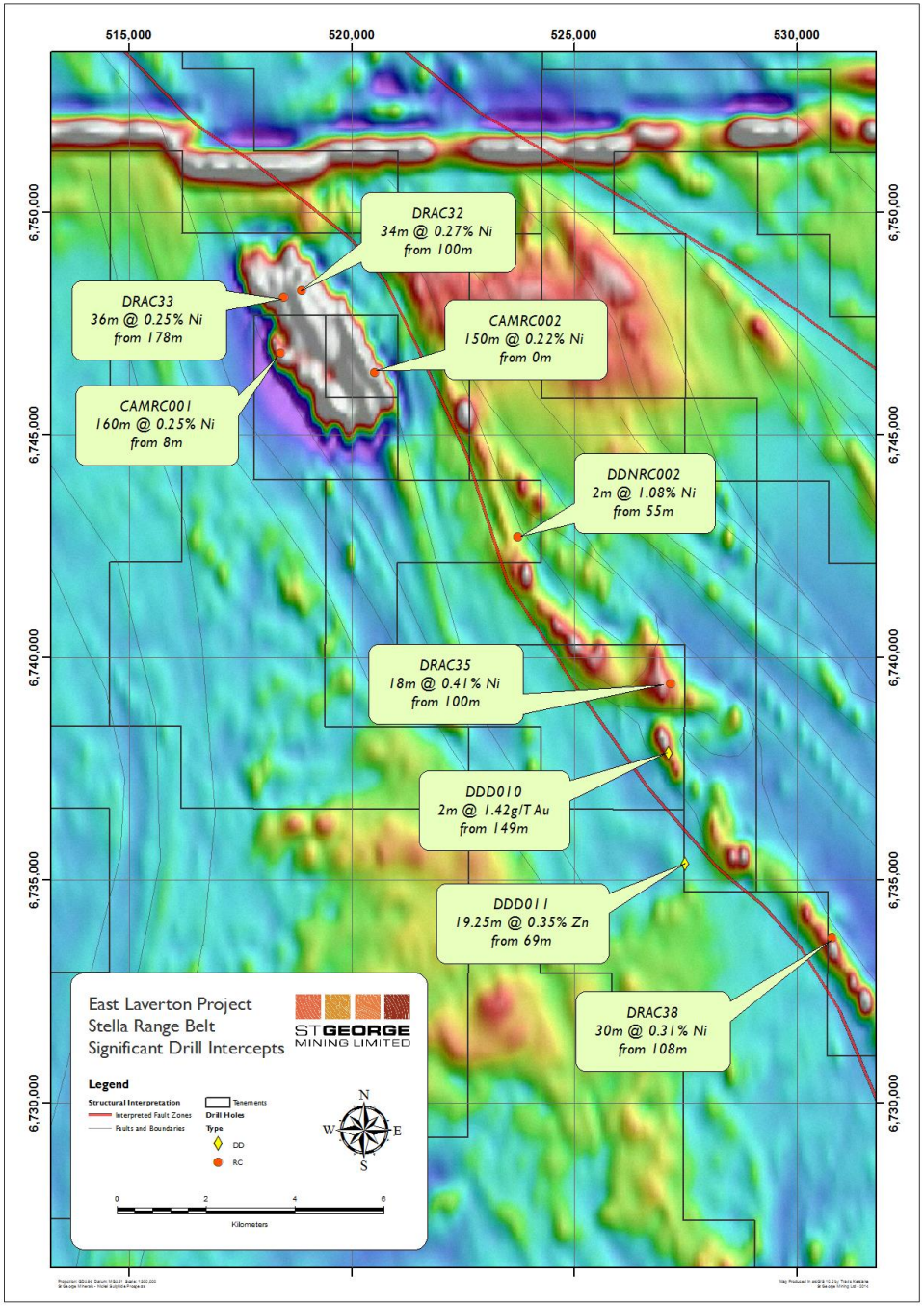
Integration of Geology and Geophysics

- Geochemical analysis of komatiite channels intersected
- Down-hole EM surveys to test for 'blind' nickel deposits

Stella Range Belt

Fertile high MgO Ultramafics

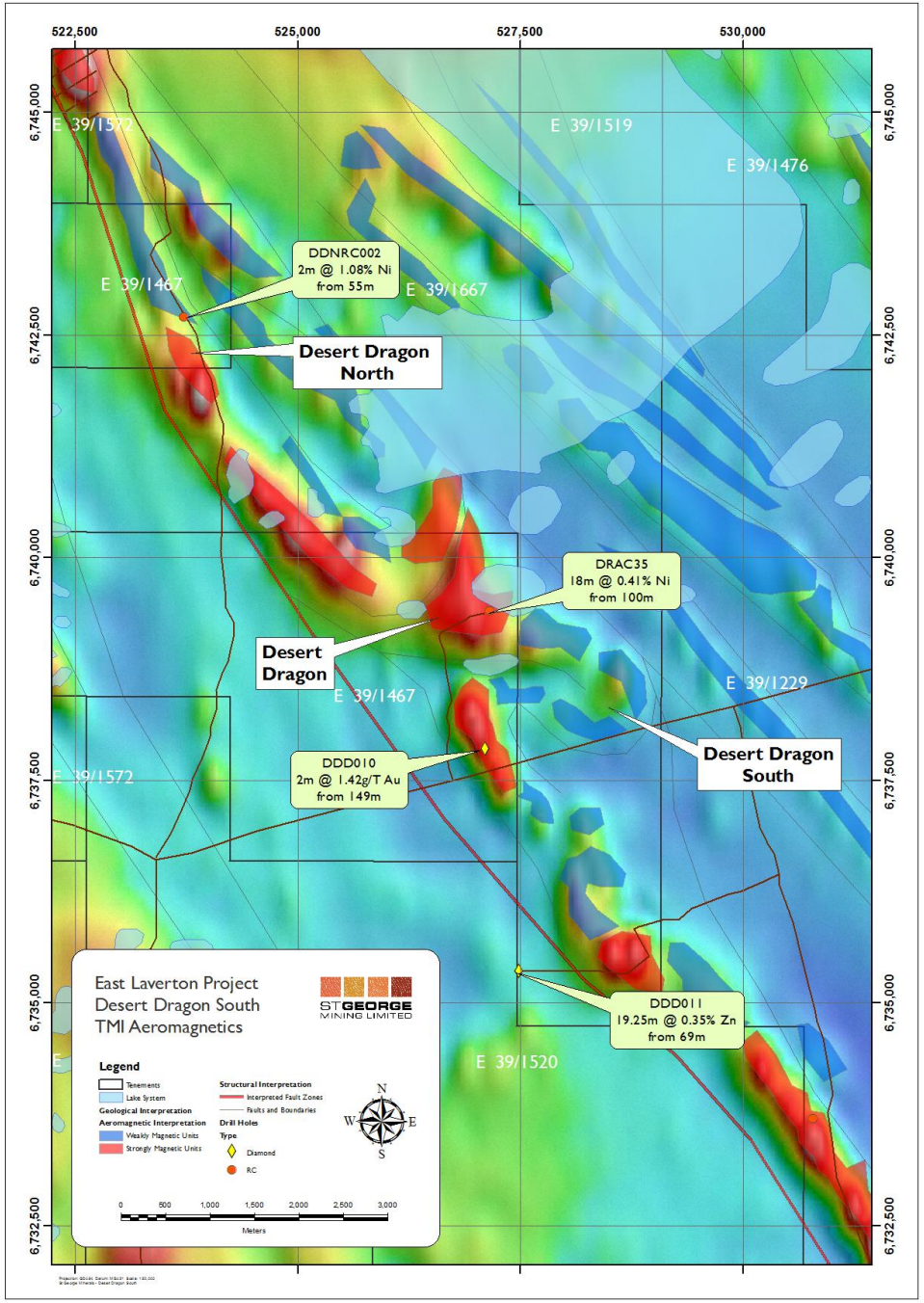
- Disseminated nickel sulphides over 15 km strike length:
  - 2 m @ 1.08% Ni from 55m (DDNRC02)
  - 18 m @ 0.40% Ni from 100m (DRAC35)
  - 2 m @ 0.62 % Ni from 132m (DRAC38)
- 2 mineralised nickel systems likely in this section of belt alone
- Huge exploration upside along +60km belt
- Minimal cover (20m to 70m) with potential for shallow deposit



Desert Dragon South

Optimal Cross Structure

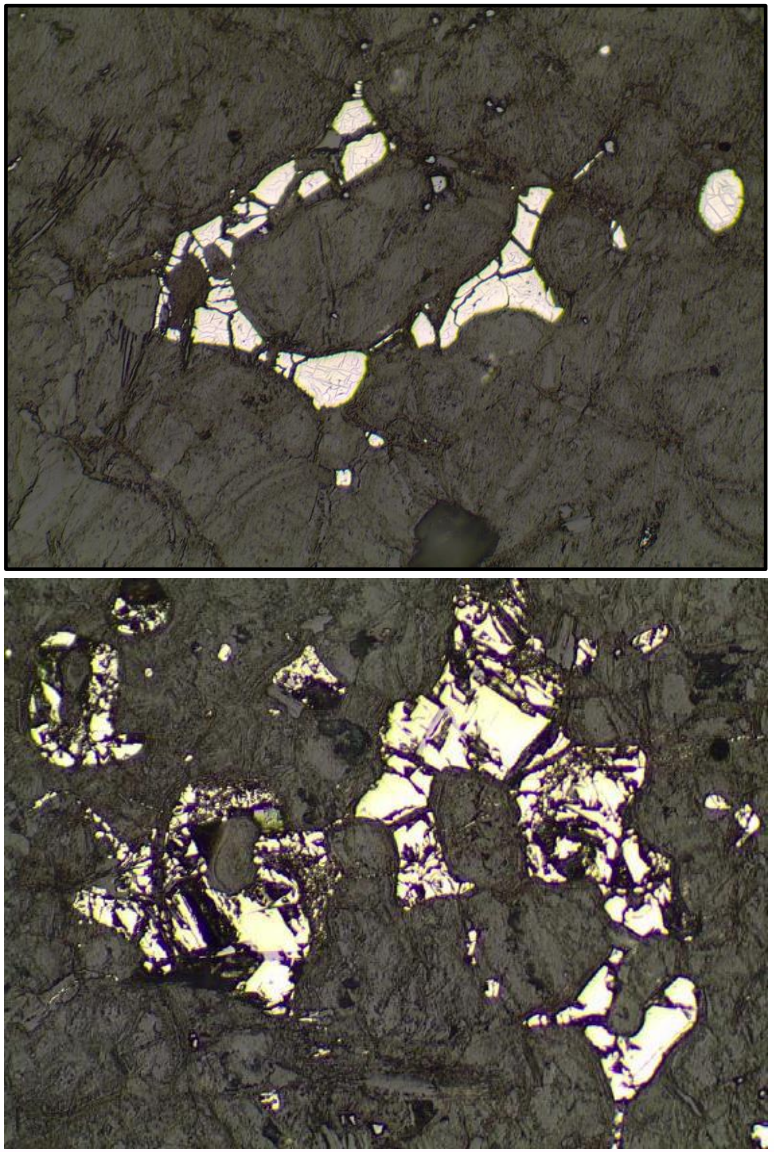
- Intersection of ultramafic belt with cross-rift structure
- Favourable setting for nickel sulphide formation
- On strike from channel flow intersected at DRAC35: 18m @ 0.41% Ni
- Large, strong EM response remains untested
- Strong gold potential: DDD010 – 2 m @ 1.42 g/t



Windsor

High Tenor Nickel Sulphides

- DRAC38: 30m @ 0.31% Ni from 108m incl. 6m @ 0.48% Ni , 2m @ 0.62% Ni
- Pentlandite – high tenor NiS confirmed by petrography
- Unexplored high MgO komatiite channel
- Very limited drilling to date
- Basal contact along strike and down plunge of DRAC38 to be tested in next drilling programme



Pipeline of Nickel Prospects

More Prospects

Cambridge North: high MgO ultramafic with Ni-Cu GSWA anomaly

Desert Dragon North: fertile channel flow with 2m @ 1.08%Ni

Athena: very thick high-MgO ultramafic (+250m)

Bristol: ultramafic with very high magnetic anomaly (TMI)

Aphrodite: very strong TMI within untested area

Cambridge: high MgO ultramafic body with magmatic sulphides

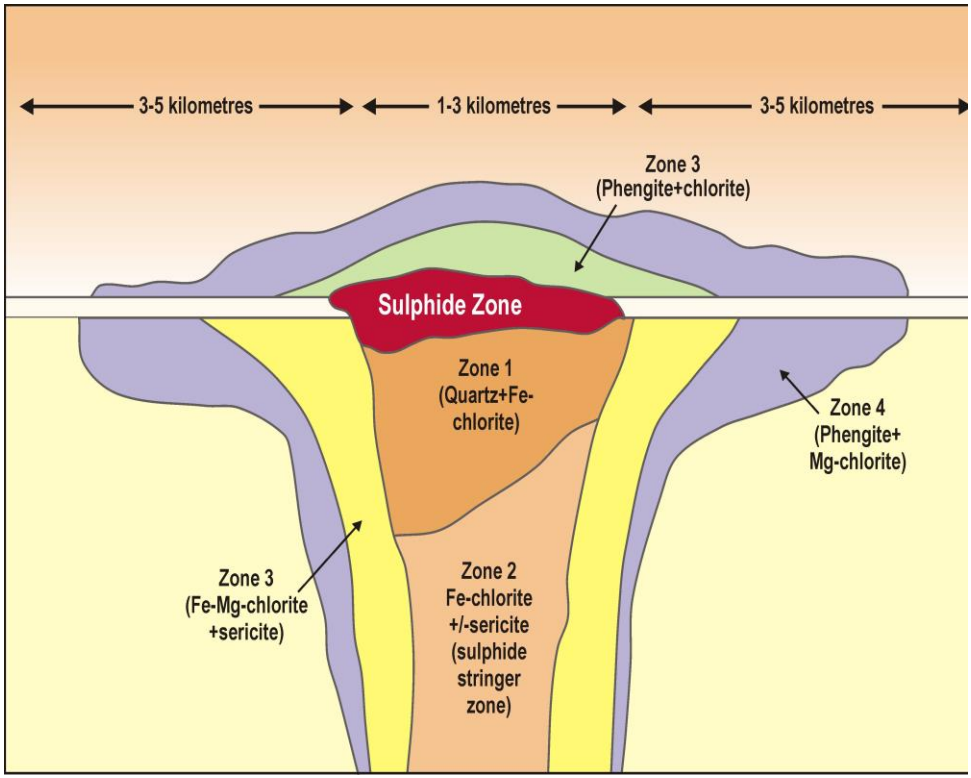
Multiple EM Conductors

- Regional MLEM survey identifies multiple EM anomalies
- Fixed loop EM surveys used for final modelling of EM conductors and to design drill holes
- Category 1 targets prioritised for drilling
- Category 2 and 3 targets further reviewed and interpreted
- Explore with drilling and/or concurrent DHEM survey

VMS Prospect

VMS Potential

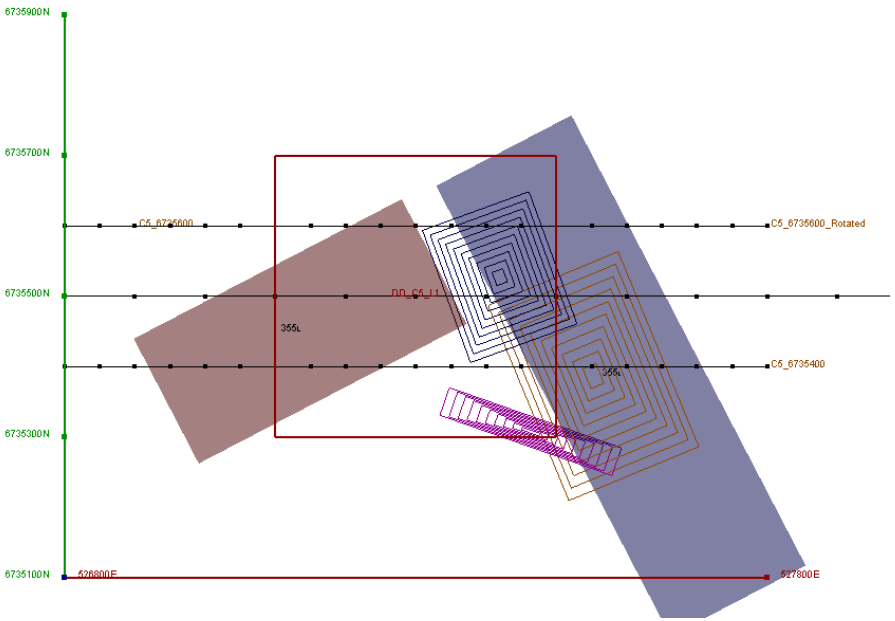
- Drilling in 2012 intersected up to 90m metal-rich sulphide units with Zn up to 4460ppm and Cu up to 1400ppm
- DDD011: 19.25m @ 0.35% Zn & 0.10% Cu in Dragon 2 conductor
- VMS mineralisation and massive nickel sulphides are genetically and spatially associated, and often proxies for each other
- Zn-Cu in DDD011 may represent the margin of a VMS deposit



VMS Exploration

High Value Drill Target

- Dragon 2 conductor (smaller conductor on west) tested by DDD011
- Adjacent strong EM conductor (Dragon 3) yet to be tested
- Newexco on ground now, with extended EM survey indicating further EM anomalies
- Conductors are in a typical location for a VMS deposit - off-set from the ultramafic belt
- Drilling of Dragon 3 in Oct 2014



Phase 2 of 2014 Drilling Campaign

Phase 2 of the 2014 drilling campaign starts in Oct 2014

- Drilling of EM conductors
- Follow-up drilling of nickel and VMS intersections
- Drilling and EM surveys to be used concurrently
- Multiple targets increases discovery potential
- +4,000m drilling programme

Leverage to Exploration Success

Rising Valuation

Unique regional exploration play

- Emerging nickel field
- Dominant landholding
- Big company interest

Systematic exploration using modern techniques

- Strong technical team
- Creating exploration upside
- Pipeline of prospects

Share price highly leveraged to exploration success

- Low market cap
- Tight share register

Nickel Discovery: History of Booms

Nickel explorers gain remarkable share price increases on the back of exploration success

Western Areas (ASX: WSA) – market cap at IPO of $7.4m, now $1.2 billion
Jubilee Mines – market cap of $20m at discovery, taken over for $3.1 billion
Sirius Resources (ASX: SIR) – market cap of $8m at discovery, now $1.6 billion

Sirius (ASX: SIR) 3 yr price chart

DISCLAIMER:

Certain statements contained in this presentation, including information as to the future financial or operating performance of St George Mining Limited (ASX:SGQ) and its projects, are forward looking statements:

-may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral reserves and mineral resources and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;

-are necessarily based upon a number of estimates and assumptions that, while considered reasonable by St George Mining, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and

-involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements.

St George Mining disclaims any intent or obligation to update publicly any forward looking statements, whether as a result of new information, future events or results or otherwise. The words "believe", "expect", "anticipate", "indicate", "contemplate", "target", "plan", "intends", "continue", "budget", "estimate", "may", "will", "schedule" and similar expressions identify forward looking statements.

All forward looking statements made in this presentation are qualified by the foregoing cautionary statements. Investors are cautioned that forward looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward looking statements due to the inherent uncertainty therein.

COMPETENT PERSON STATEMENT:

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Timothy Hronsky, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Hronsky is employed by Essential Risk Solutions Ltd which has been retained by St George Mining Limited to provide technical advice on mineral projects.

Mr Hronsky has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hronsky consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The Company confirms that it is not aware of any new information or data that materially affects the information included in any original market announcements referred to in this report, and that all material assumptions and technical parameters underpinning the announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

The information in this announcement that relates to Exploration Results and Mineral Resources as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' is based on information compiled by Mr Hronsky. Mr Hronsky is a member of the Australasian Institute of Mining and Metallurgy has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking. This qualifies Mr Hronsky as a "Competent Person" as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Hronsky consents to the inclusion of information in this announcement in the form and context in which it appears