

**Form 605**

Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

In Company Name/Scheme ST GEORGE MINING LIMITED  
ACN/ARSN 139 308 973

1. Details of substantial holder (1) Date of notice 01/11/2015  
Name OCEANIC CAPITAL PTY LTD  
ACN/ARSN (if applicable) 112 800 978

The holder ceased to be a substantial holder on 18/11/2015  
The previous notice was given to the company on 18/11/2015  
The previous notice was dated 05/12/2015

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
18.11.2015	OCEANIC CAPITAL PTY LTD	DILUTION OF INTEREST	N/A	7,565,139	4,734

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

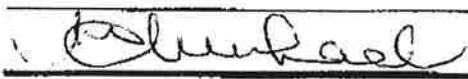
Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
OCEANIC CAPITAL PTY LTD	PO BOX 1305 WEST LEEDERVILLE WA 6901

**Signature**

print name MICHAEL A MICHAEL capacity DIRECTOR  
sign here  date 19-11-2015