

15 January 2013

ST GEORGE CONFIRMS GOVERNMENT CASH REBATE

St George Mining Limited (ASX: **SGQ**) (“St George Mining” or “the Company”) is pleased to confirm that it has received a cash payment of \$796,129.62 pursuant to the Federal Government’s Research and Development Tax Incentive Scheme.

This Scheme is administered jointly by AusIndustry and the Australian Taxation Office. The Company’s 2011/2012 financial year tax return was assessed to include research and development expenditure eligible for the cash rebate under the R&D Tax Incentive Scheme.

The cash payment of \$796,129.62 was received by the Company today. The payment represents \$794,984.40 as a cash rebate for R&D expenditure and \$1,145.22 as accrued interest.

For further information, please contact:

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