

ST GEORGE MINING LIMITED

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ASX: SGQ

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**John Prineas**

Executive Chairman

**Tim Hronsky**

Technical Director

**Marcus Michael**

Non-Executive Director  
and Company Secretary

**East Laverton Property:**

Crusader Gold Project

Zeus Nickel Project

Empire Copper Project

**Pine Creek Property:**

Blue Thunder Gold Project

White Strike Uranium Project

## MAIDEN DRILL PROGRAMME UNDERWAY AT EAST LAVERTON PROPERTY

### HIGHLIGHTS

- 3,600m RC Drilling Programme underway at East Laverton Property
- Primary focus on initial investigation of large gold systems identified at East Laverton
- Desert Knight, Desert King and new Desert Dragon prospect areas will be tested
- Sample results expected in early 2011

### OVERVIEW

Australian gold and nickel focused exploration Company, St George Mining Ltd (ASX:SGQ) (“St George Mining” or “the Company”) is pleased to announce that a 3,600 metre reverse-circulation (RC) drilling programme has commenced at its East Laverton Property in the North-Eastern Goldfields region of Western Australia.

The main focus of the drilling programme is to test three of the Company’s advanced gold targets – Desert Knight, Desert King and Desert Dragon. These prospects are situated within two large gold systems identified by the Company’s regional MMI (mobile metal ion) soil geochemical survey, which commenced earlier this year. **Figure 1** below highlights the location of the key drill targets within the Company’s tenements shown with a greyscale magnetic background.

**John Prineas, Executive Chairman of St George Mining** said that the maiden drilling programme was an important milestone for the Company that could significantly increase shareholder value:

“We are very excited to be launching our maiden drilling programme following our successful IPO and ASX listing earlier this week. Our objective is to intersect broad zones of gold mineralisation and thereby confirm the potential of several of our prospects. More drilling will be scheduled for 2011. We believe the potential to significantly add value to our projects is tremendous,” Mr Prineas said.

The Company’s East Laverton Property is in proximity to major recent gold discoveries by Eleckra Mines Limited (ASX: EKM) at its Yamarna Gold Project, Corvette Resources Limited (ASX: CVX) at its Plumridge Project and the Tropicana Joint Venture (5+ MozAu) (see **Figure 2** below).

## THE 2010 DRILLING CAMPAIGN

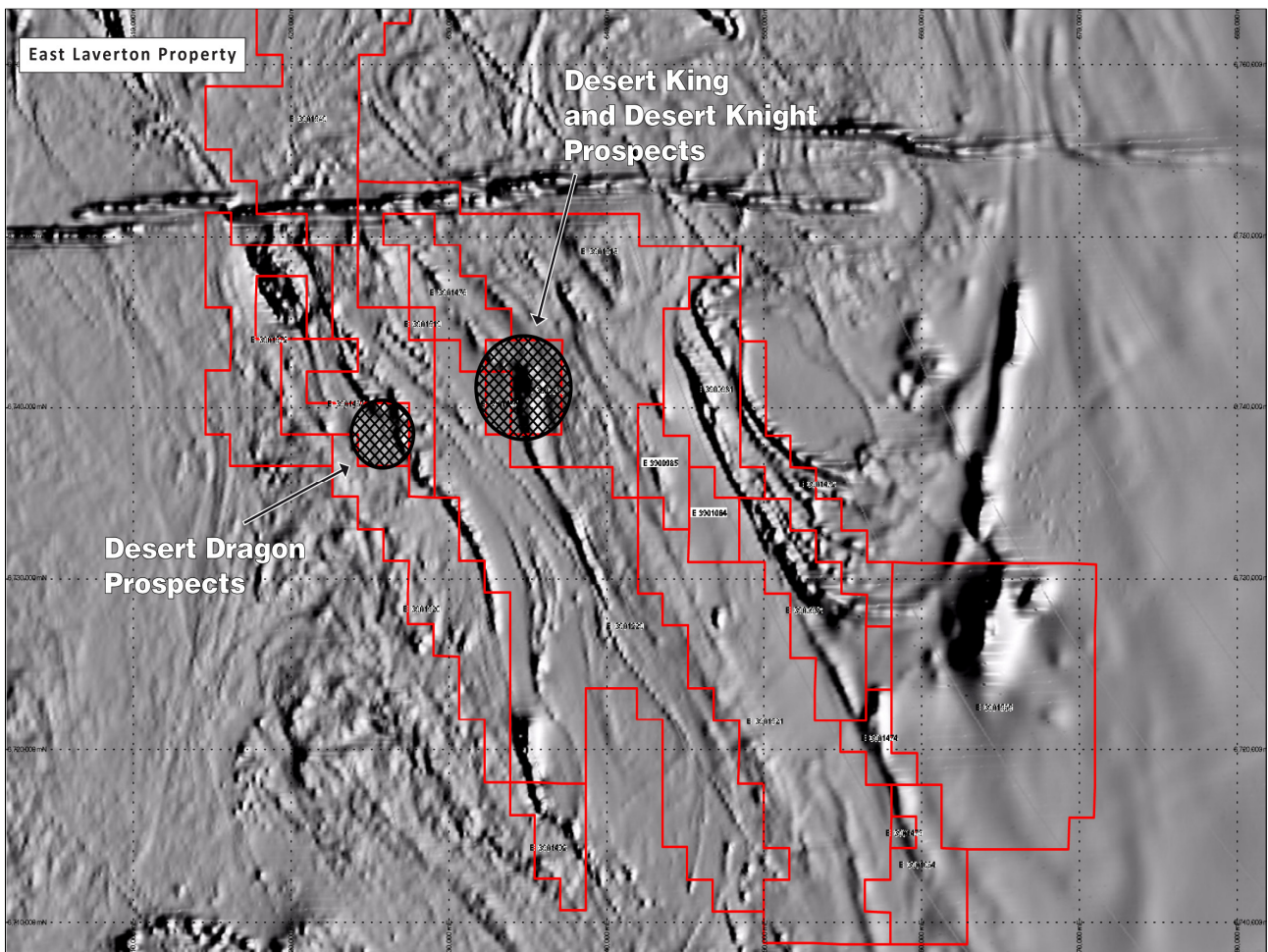
The immediate focus of the 2010 drilling campaign will be on the 5 km x 3 km soil geochemical gold anomaly that encompasses the known Desert King and Desert Knight gold prospects and is located in the northwest area of the East Laverton property.

Drilling is also planned to the west of these prospects to test the new Desert Dragon gold prospect. Desert Dragon is a gold MMI soil geochemical anomaly situated on the intersection of a major northwest trending regional shear, and the same major northeast-southwest cross structure that hosts the Desert Knight, Crown and Windsor gold prospects in similar settings.

A further series of drill holes is planned to test a structurally complex area of the major and fundamental Minigwal Shear, which marks a major domain boundary in the north-east of the property.

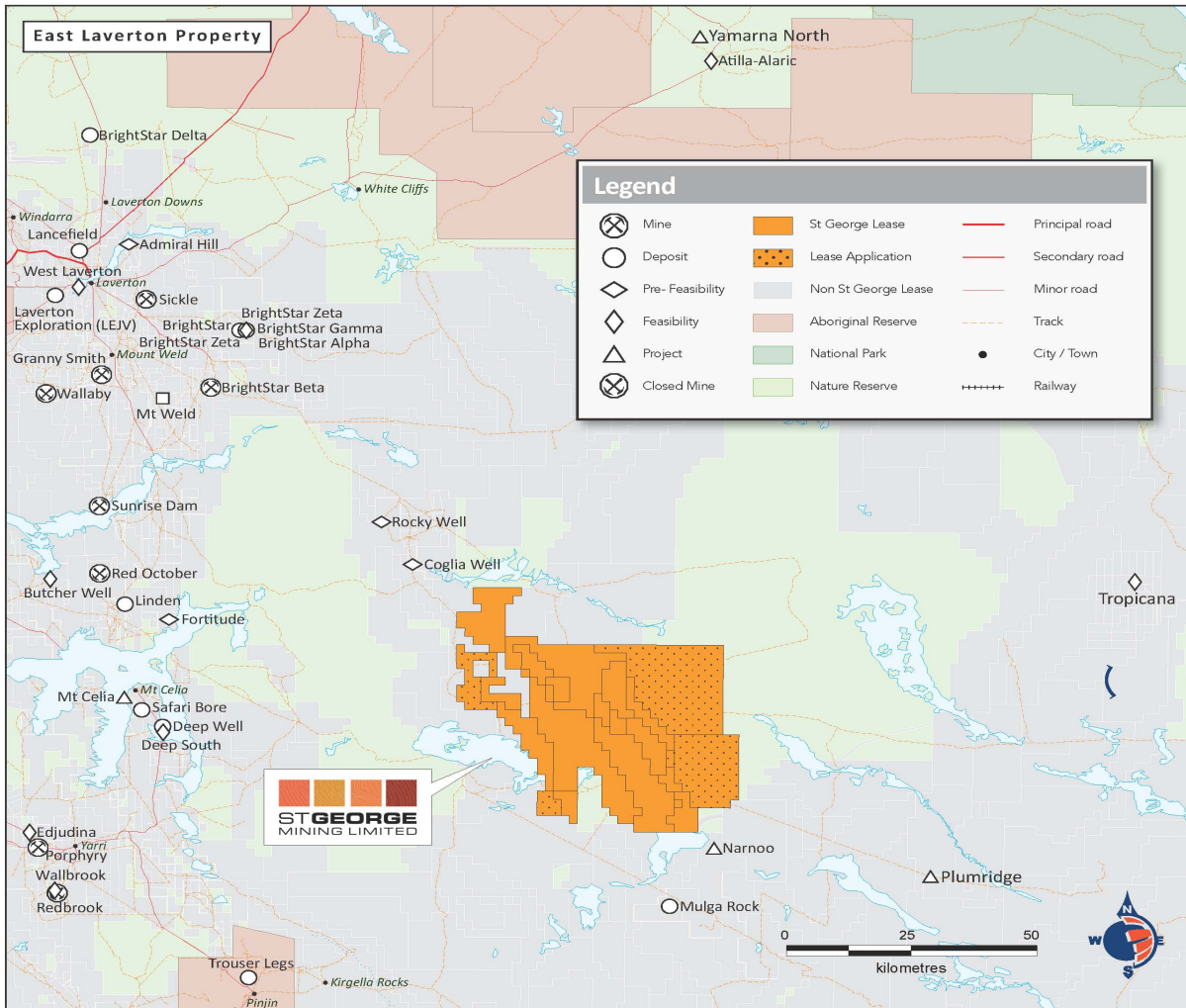
The 3,600m drilling programme will be completed in December 2010 before the end of the 2010 field season. Sample results are expected from the laboratory in January 2011.

**FIGURE 1 – LOCATION OF KEY DRILL TARGETS**





**FIGURE 2 – PROXIMITY TO MAJOR RECENT GOLD DISCOVERIES**



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**COMPETENT PERSON STATEMENT:**

The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Andrew Hawker of Hawker Geological Services Pty Ltd. Mr Hawker is a member of the Australasian Institute of Mining and Metallurgy has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking. This qualifies Mr Hawker as a “Competent Person” as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Hawker consents to the inclusion of information in this announcement in the form and context in which it appears.