

28 October 2016

**QUARTERLY ACTIVITIES REPORT
FOR THE PERIOD ENDED 30 SEPTEMBER 2016**

HIGHLIGHTS

- **MT ALEXANDER PROJECT:**
 - **St George's second drill programme at Mt Alexander is completed with multiple intersections of high grade nickel-copper sulphide mineralisation**
 - **Strike length of recurrent nickel-copper sulphides in the Cathedrals Belt extended from 400m to 3.5km**
 - **New discovery of massive-nickel copper sulphides at the Investigators Prospect**

- **EAST LAVERTON PROJECT:**
 - **Large gold drill programme completed at the Ascalon and Bristol gold prospects**
 - **Follow-up drill programme for Ascalon is fast-tracked and completed**

- **CORPORATE:**
 - **Heavily over-subscribed capital raising secures \$6.47m**
 - **R&D cash rebate of \$2.33m**

St George Mining Limited (ASX:SGQ) ("St George" or "the Company") is pleased to present its Quarterly Activities Report for the quarterly period ended 30 September 2016.

FURTHER EXPLORATION SUCCESS AT THE MT ALEXANDER PROJECT

St George commenced its second drill programme at Mt Alexander in July 2016 to test a number of electromagnetic (EM) anomalies in prospective geological positions. Sixteen drill holes were completed for 2,195.6m drilled.

In addition to follow-up targets at the Cathedrals and Stricklands Prospects, where St George intersected massive nickel-copper sulphides in its maiden drill programme of April/May 2016, this latest diamond drill programme included the first ever drilling at the Investigators Prospect.

St George completed a large moving loop electromagnetic (EM) survey at the Investigators Prospect in March 2016, which identified several strong EM anomalies that warranted drill testing.

The second drill programme at Mt Alexander continued St George's successful exploration with a number of key milestones achieved:

- The discovery of massive nickel-copper sulphides at the Investigators Prospect with multiple intersections of high grade mineralisation over a strike length of 1.3km
- The discovery of further high grade nickel-copper sulphides at the Cathedrals and Stricklands Prospects
- Establishing recurrent high grade nickel-copper sulphides in the Cathedrals Belt over a strike length of 3.5km

Laboratory assays for the drill programme have been received and details of significant intersections from this programme are contained in Table 1. There are numerous significant intersections with high grades of nickel and copper as well as high values for cobalt and PGEs.

A further drill programme is being designed to test for extensions and continuity of the known mineralisation in the Cathedrals Belt.

Downhole EM (DHEM) surveys in the completed drill holes have identified a number of strong off-hole EM anomalies at Investigators. These conductors may represent potential extensions to known mineralisation and will be tested by further drilling.

Ahead of the next drill campaign at Mt Alexander, St George will complete two geophysical programmes that have the potential to identify new targets for massive nickel-copper sulphides.

A new fixed loop EM (FLEM) survey using the deep penetrating SAMSON system will be completed over the Cathedrals Belt. The SAMSON system uses a high powered transmitter and will deliver twice the depth penetration typically achieved by the conventional EM surveys undertaken at the Cathedrals Belt so far.

This new FLEM survey will identify any deep conductors in the Cathedrals Belt below the depth of detection of previous EM surveys, as well as any shallow EM conductors either associated with known mineralisation or any new conductors.

St George will also complete a new aeromagnetic survey that will be flown across all four granted tenements at Mt Alexander. This survey will capture high resolution data over all the project area, including north and south of the Cathedrals Belt and over the entire Mt Alexander greenstone belt, and will assist in new target generation.

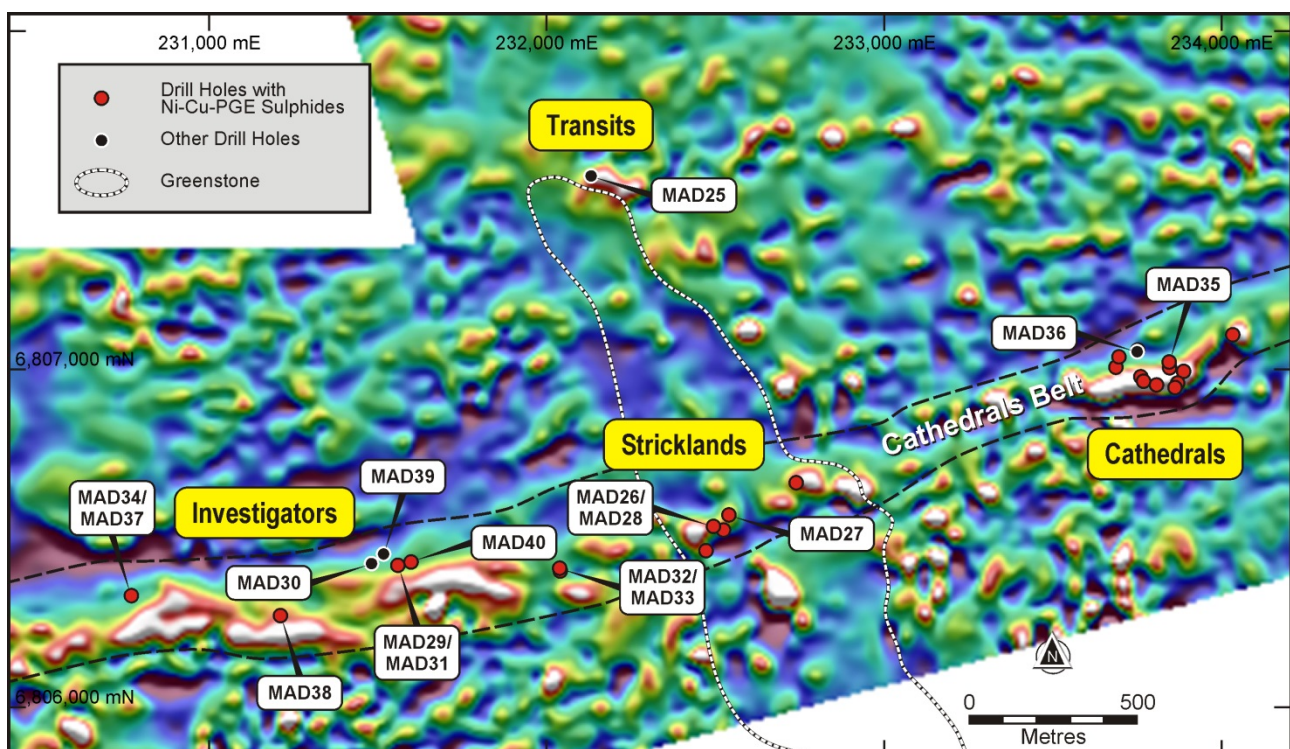


Figure 1 – a plan view of the Cathedrals Belt (over TMI magnetics) showing the drill hole collar locations in the recently completed drill programme. Nickel-copper sulphides are recurrent over a 3.5km strike length.

Exploration Licence E29/954, comprising 14 sub-blocks, was granted by the Western Australian Department of Mines and Petroleum on 18 August 2016. The tenement is owned 100% by St George, through its wholly owned subsidiary Blue Thunder Resources Pty Ltd.

E29/954 is located to the east of the massive nickel-copper sulphide discoveries at the Cathedrals Prospect. The highly mineralised Cathedrals Belt may extend east into the new tenement.

No prior exploration has been identified on the area covered by the new tenement. This provides a first mover opportunity for St George on unexplored ground which may be prospective for nickel-copper sulphides on the Cathedrals Belt trend.

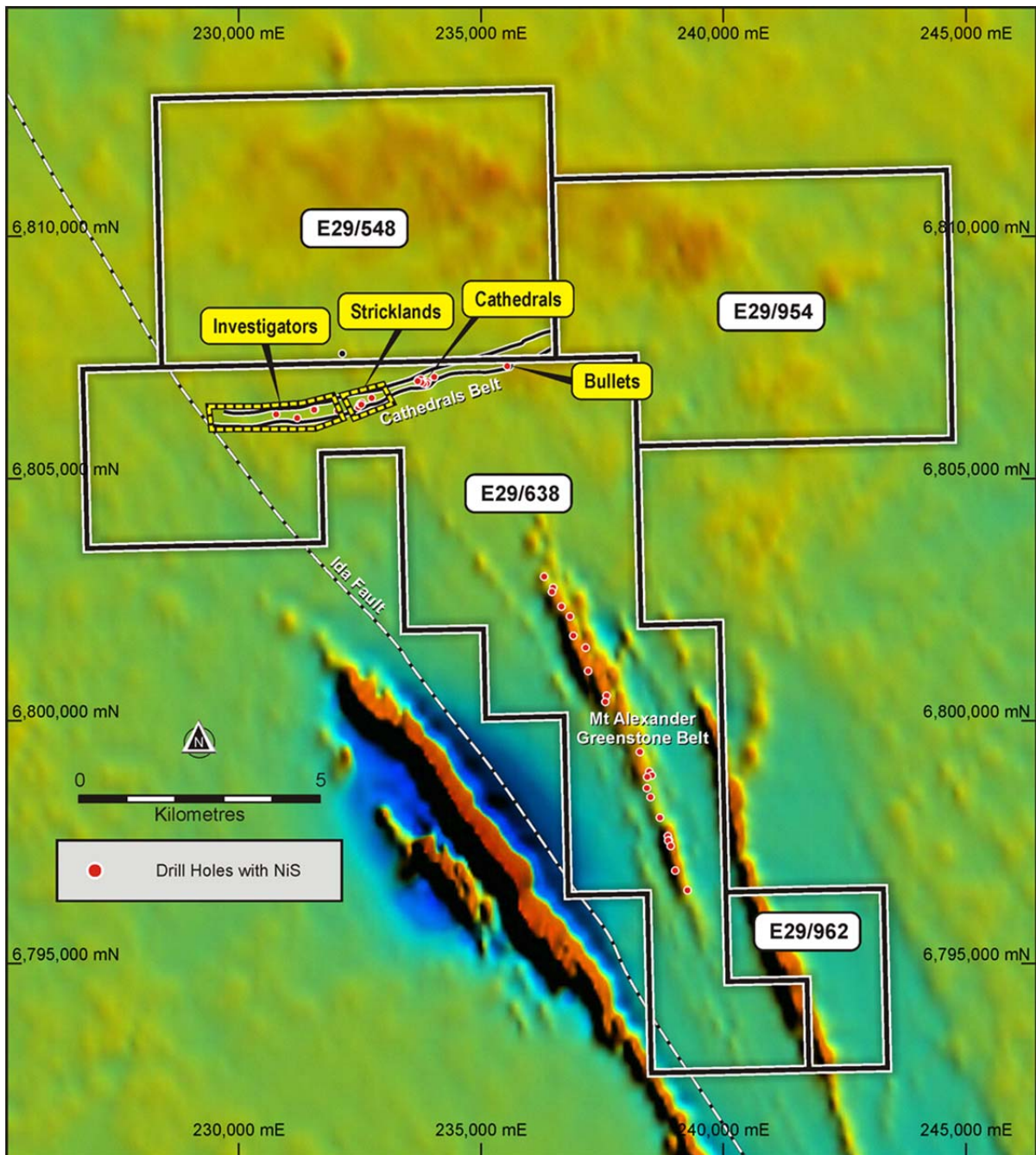


Figure 2 – a plan view of the Mt Alexander Project area over RTP magnetics showing the granted tenements to be covered by the new aeromagnetic survey. The map also highlights the potential extension of the Cathedrals Belt into the newly granted E29/954 (100% St George).



Figure 3 - drill core from MAD31 showing coarse grained pentlandite within the massive nickel-copper sulphide interval with assays of 1.57m @ 6.26%Ni, 2.71%Cu, 0.18%Co and 4.91g/t total PGEs from 111.67m.

ABOUT THE MT ALEXANDER PROJECT

The Mt Alexander Project is located 120km south-southwest of the Agnew-Wiluna belt which hosts numerous world class nickel deposits. The Project comprises four granted exploration licences – E29/638, E29/548, E29/962 and E29/954.

The Cathedrals, Stricklands and Investigators nickel-copper discoveries are located on E29/638, which is held in joint venture by Western Areas Limited (25%) and St George (75%). St George is the Manager of the Project with Western Areas retaining a 25% non-contributing interest in the Project (in regard to E29/638 only) until there is a decision to mine.

Hole ID	East	North	Dip	Azi	Depth (m)	From	To	Width	Ni (%)	Cu (%)	Co (%)	Total PGEs	Au g/t	Ag g/t
MAD26	232495	6806535	-60	75	105.1	49.3	52.25	2.95	0.55	0.37	0.03	0.57	0.07	1.82
						53.9	58.2	4.3	4.26	2.02	0.19	3.21	0.10	6.11
						58.2	61	2.8	0.48	0.40	0.02	0.56	0.06	2.25
MAD27	232540	6806570	-60	90	148	60.1	71.25	11.15	0.52	0.63	0.03	1.69	0.21	5.37
						71.25	73.25	2	4.17	3.11	0.21	3.35	0.19	9.25
MAD29	231560	6806420	-60	160	201.6	104	105	1	0.36	0.18	0.01	1.02	0.12	1.5
MAD31	231558	6806418	-63	133	160	108	111.67	3.67	0.56	0.28	0.02	1.22	0.16	1.98
						111.67	113.24	1.57	6.26	2.71	0.18	4.91	0.19	8.1
<i>Including</i>						112.08	113.09	1.01	7.98	3.13	0.22	5.9	0.14	9.06
MAD32	232040	6806403	-73	220	92.7	44	51.6	7.6	0.44	0.19	0.02	0.59	0.03	0.88
						51.6	53.52	1.92	4.58	1.52	0.14	3.83	0.12	4.43
<i>Including</i>						52.75	53.52	0.77	7.82	2.5	0.24	6.31	0.13	6.82
MAD33	232038	6806412	-57	330	129.7	87.45	96.48	9.03	0.43	0.14	0.02	0.44	0.03	1.08
						96.48	97.49	1.01	5.81	2.33	0.22	4.32	0.12	7.3
MAD34	230770	6806330	-70	25	152.5	94	96.1	2.1	0.52	0.25	0.02	0.57	0.07	2.04
						96.1	98.89	2.79	1.63	0.53	0.05	1.24	0.11	3.62
<i>Including</i>						98.7	98.89	0.19	7.34	1.53	0.22	3.27	0.05	24
MAD35	233844	6807022	-60	180	95.4	61	64.19	3.19	0.57	0.22	0.02	0.54	0.08	1.28
						64.19	66.25	2.06	6.35	3.2	0.21	4.08	0.17	9.54
MAD36	233750	6807053	-57	176	219.8	150.1	152	1.9	0.55	0.3	0.02	0.75	0.09	1.71
						154	154.75	0.75	0.52	0.76	0.02	1.16	0.12	3.13
MAD37	230772.5	6806327	-84	335	156	110	122	12	0.41	0.13	0.02	0.35	0.04	1.22
						122	123.27	1.27	5.63	2.16	0.17	3.86	0.1	6.83
<i>Including</i>						122.55	123.27	0.72	7.93	2.75	0.23	4.81	0.07	9
<i>and</i>						123.27	123.6	0.33	0.81	0.69	0.03	2.33	0.14	2.5
MAD38	231206	6806249	-70	90	65.5	25.40	28.14	2.74	3.77	1.48	0.10	3.85	0.17	5.49
<i>Including</i>						26.30	26.40	0.10	12.80	5.54	0.25	11.52	0.38	36.50
<i>and, including</i>						27.60	28.14	0.54	8.59	3.43	0.24	6.73	0.14	10
MAD40	231575.5	6806427	-68	160	142.3	105.35	106.79	1.44	0.46	0.16	0.02	0.60	0.07	1.32
<i>and</i>						106.79	108.75	1.96	5.09	2.11	0.16	3.46	0.39	6.04
<i>including</i>						107.75	108.75	1.00	7.88	3.11	0.24	5.04	0.53	8

Table 1 - a list of significant intersections from the second drill programme completed by St George during July/August 2016 in the Cathedrals Belt. MAD28 was not assayed as it was a twin hole of MAD26. MAD30 and 39 did not intersect the target EM plate, and assays showed no significant intersection.

EAST LAVERTON – GOLD TARGETS

A major gold drill campaign commenced in May 2016 at St George’s 100% owned East Laverton Project in Western Australia with a focus on the two priority gold prospects at Ascalon and Bristol.

Five RC (reverse circulation) drill holes were completed in the first phase of drilling at Ascalon. The results from these drill holes confirmed that the prospect area has been a major focal point for the concentration of metal enriched hydrothermal fluids that has resulted in widespread alteration of a kind that supports the potential for gold mineralisation (for further details see our ASX Release dated 29 July 2016 ‘*East Laverton Gold Drilling – Update*’).

Follow-up drilling was designed for Ascalon to test for gold mineralisation along strike to the north-west and south-east of the favourable alteration zones identified by the first phase of drilling. Ten RC drill holes for 2,000m of drilling were completed at Ascalon during the quarter. Assays for this drilling are pending.

At Bristol, seventeen RC drill holes were completed for 1,580m of drilling (for further details see our ASX Release dated 24 August 2016 ‘*Gold Drilling Progresses at East Laverton*’).

Six drill holes at Bristol – BRR003 to BRR008 - were drilled to test the bedrock and regolith geology along a gold anomaly that extends for over 1km. A further eleven short drill holes – BRR009 to BRR019 - were completed across the prominent magnetic anomaly at Bristol to test for supergene gold mineralisation and to determine the bedrock geology. Assays for this drilling are also pending.

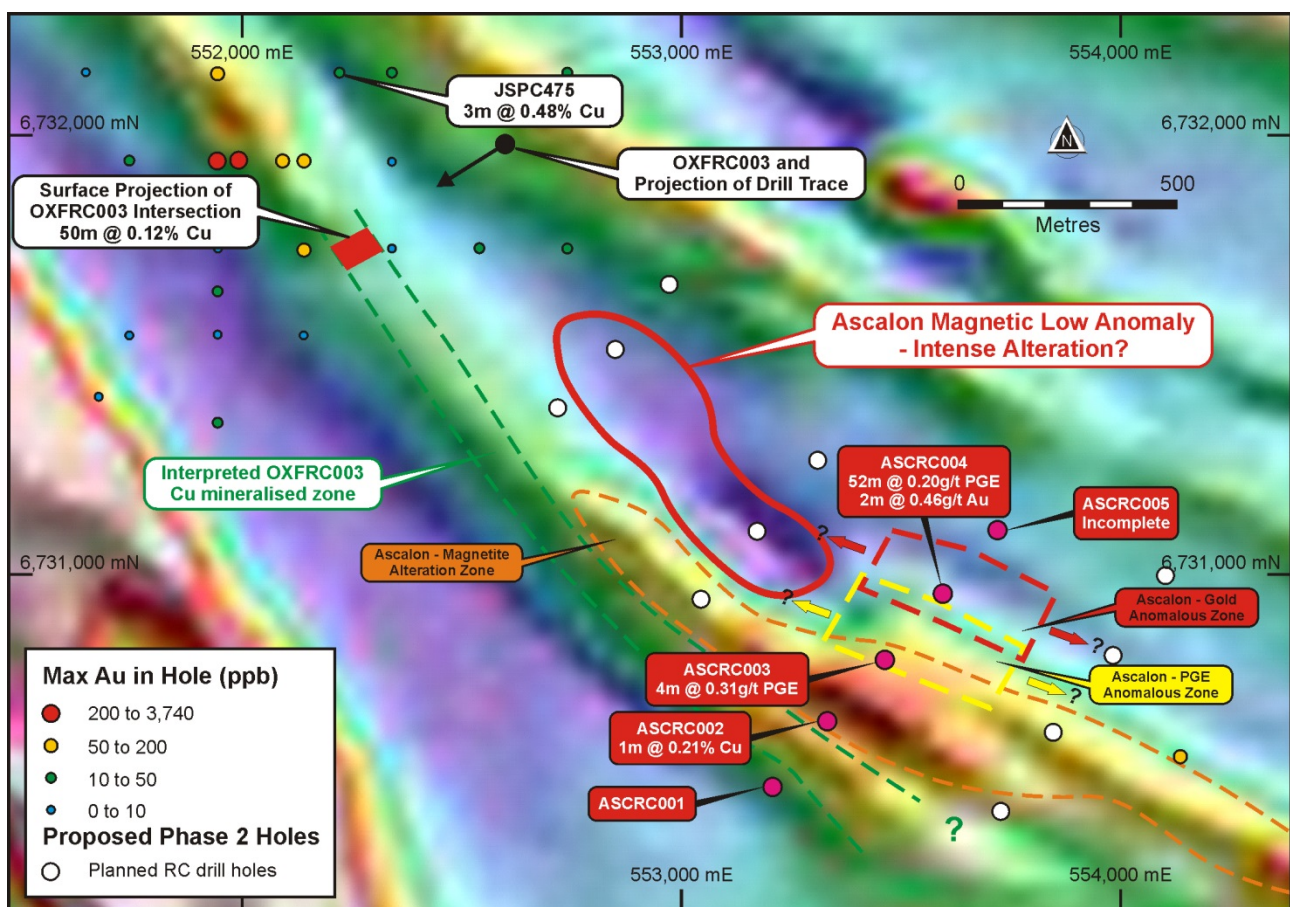


Figure 4 – the Ascalon target shown against magnetic data with alteration zones and follow-up drilling highlighted.

St George’s East Laverton Project is a dominant landholding in the under-explored eastern margin of the North Eastern Goldfields.

The Project is surrounded by major gold mines with the +8MozAu Tropicana deposit to the east, the +6MozAu Gruyere deposit to the north and the world class Laverton gold field to the northwest – see Figure 5.

The strong history of gold discoveries in the region illustrates the potential for the under-explored East Laverton Project to also host economic gold mineralisation.

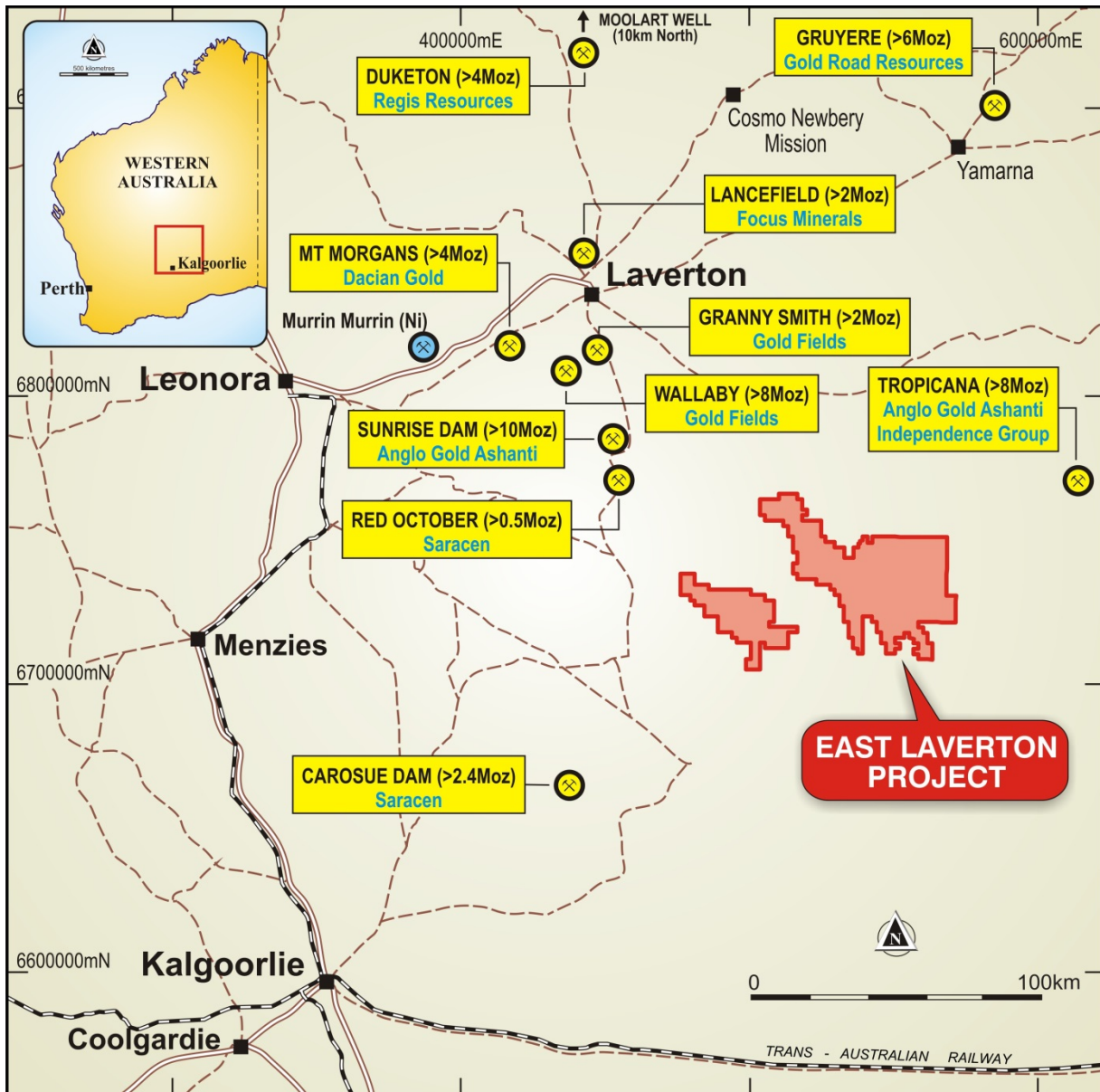


Figure 5 – a regional map showing major gold projects and the location of the East Laverton

TENEMENT INFORMATION

There were no changes to the Company's tenement holdings during the quarter except as outlined below.

East Laverton Project

St George Mining has 100% ownership of 27 granted Exploration Licences at the East Laverton Project.

Lake Minigwal Project

St George Mining has 100% ownership of 3 granted Exploration Licences at the Lake Minigwal Project.

Mt Alexander Project

St George has 100% ownership of three granted Exploration Licences (E29/548, E29/962 and E29/954) and one application for Exploration Licence (E29/972) at Mt Alexander. E29/954 was granted on 18 August 2016. A further granted Exploration Licence, E29/638, is held in joint venture between Western Areas (25%) and St George (75%).

Hawaii Project

St George has 100% ownership of one granted Exploration Licence (E36/741) and one application for an Exploration Licence (E36/851) at the Hawaii Project.

CORPORATE UPDATE

Heavily Oversubscribed Capital Raising

St George completed a private placement of ordinary shares in August 2016 that raised \$6.47 million.

The Company allotted 43,165,470 fully paid ordinary shares at \$0.15 per share with one (1) free attaching option exercisable at \$0.20 on or before 30 June 2017 for every five (5) shares applied for. The options are part of the option series that trade under ASX code SGQOA.

After the allotment of the above securities, St George has the following listed securities on issue:

Fully Paid Ordinary Shares	250,359,725
Listed Options exercisable at \$0.20 on or before 30 June 2017	47,354,622

The shares issued under the private placement were issued pursuant to the Company's 15% placement capacity under ASX Listing Rule 7.1 and the Company's additional 10% placement capacity under ASX Listing Rule 7.1A.

A General Meeting of the Company was held on 30 September 2016 at which the capital raising was approved and ratified by shareholders.

R&D Cash Rebate

In October 2016, St George received a cash payment of \$2,336,000 pursuant to the Federal Government's R&D Tax Incentive Scheme.

The Company's 2015/2016 financial year tax return was assessed to include research and development expenditure eligible for the cash rebate under the Scheme, which is administered jointly by AusIndustry and the Australian Taxation Office.

COMPETENT PERSON STATEMENT:

The information in this report that relates to Exploration Targets, Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Tim Hronsky, a Competent Person who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Tim Hronsky is employed by Essential Risk Solutions Ltd which has been retained by St George Mining Limited to provide technical advice on mineral projects.

The information in this report that related to Exploration Targets, Exploration Results, Minerals Resources or Ore Reserves regarding the Mt Alexander Project is based on information compiled by Mr Matthew McCarthy, a Competent Person who is a Member of The Australian Institute of Geoscientists. Mr McCarthy is employed by St George Mining Limited.

This ASX announcement contains information extracted from the following reports which are available on the Company's website at www.stgm.com.au:

- 11 February 2016 *Nickel Sulphide Drilling at East Laverton*
- 17 February 2016 *Massive Nickel-Copper Sulphide Targets at Mt Alexander*
- 8 March 2016 *More Massive Nickel Sulphide targets at Mt Alexander*
- 30 March 2016 *Large Gold Zone at East Laverton*
- 27 April 2016 *High Grade Nickel-Copper Sulphides at Mt Alexander*
- 11 May 2016 *Massive Nickel-Copper Sulphides at Stricklands*
- 25 May 2016 *Gold Drill Programme at East Laverton*
- 16 June 2016 *Assays Confirm High Grade Mineralisation at Mt Alexander*
- 29 June 2016 *Nickel-Copper Sulphide Discovery at Stricklands*
- 11 July 2016 *Drill Programme for Mt Alexander Project*
- 29 July 2016 *East Laverton Gold Drilling – Update*
- 1 August 2016 *Nickel-Copper Sulphides Discovered at Investigators*
- 8 August 2016 *Drilling Extends Nickel-Copper Sulphide Belt*
- 17 August 2016 *Further Nickel-Copper Sulphides at Cathedrals*
- 24 August 2016 *Gold Drilling Progresses at East Laverton*
- 30 August 2016 *More Massive Sulphide Mineralisation at Investigators*
- 22 September 2016 *Assays Confirm Significant Nickel-Copper Mineralisation*
- 27 September 2016 *Deep Search EM Survey for Mt Alexander*
- 12 October 2016 *High Grade Nickel-Copper Sulphides at Mt Alexander*
- 20 October 2016 *Strong Results Continue at Mt Alexander*

The Company confirms that it is not aware of any new information or data that materially affects the exploration results included in any original market announcements referred to in this report and that no material change in the results has occurred. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

TENEMENT INFORMATION AS REQUIRED BY LISTING RULE 5.3.3

Other than as detailed in the body of the Quarterly Activities Report and in the Table below, no tenements, in part or whole, were relinquished, surrendered or otherwise divested during the quarterly period ended 30 September 2016.

EAST LAVERTON/LAKE MINIGWAL:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E39/0981	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/0982	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/0985	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1064	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1066	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1229	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1461	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1472	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1473	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1474	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1475	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1476	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1467	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1492	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1518	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1519	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1520	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1521	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1549	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1565	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1572	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1608	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1666	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1667	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1722	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1779	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1852	Desert Fox Resources Pty Ltd	East Laverton Property	100	N/A
E39/1677	St George Mining Limited	Lake Minigwal Project	100	N/A
E39/1678	St George Mining Limited	Lake Minigwal Project	100	N/A
E39/1877	St George Mining Limited	Lake Minigwal Project	100	N/A

MT ALEXANDER/HAWAII:

Tenement ID	Registered Holder	Location	Ownership (%)	Change in Quarter
E29/638	Blue Thunder Resources Pty Ltd	Mt Alexander	75	N/A
E29/548	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
E29/954	Blue Thunder Resources Pty Ltd	Mt Alexander	100	Granted
EL29/962	Blue Thunder Resources Pty Ltd	Mt Alexander	100	N/A
ELA29/972	Blue Thunder Resources Pty Ltd	Mt Alexander	0	N/A
E36/741	Blue Thunder Resources Pty Ltd	Hawaii	100	N/A
ELA39/851	Blue Thunder Resources Pty Ltd	Hawaii	0	N/A

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

St George Mining Limited

ABN

21 139 308 973

Quarter ended ("current quarter")

30 September 2016

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(1,372)	(1,372)
(b) development	-	-
(c) production	-	-
(d) staff costs	(106)	(106)
(e) administration and corporate costs	(149)	(149)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (provide details if material)	(14)	(14)
1.9 Net cash from / (used in) operating activities	(1,638)	(1,638)
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-

Mining exploration entity and oil and gas exploration entity quarterly report

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
(d) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) property, plant and equipment	-	-
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	-	-

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	6,475	6,475
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(336)	(336)
3.5 Proceeds from borrowings	-	-
3.6 Repayment of borrowings	-	-
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	6,139	6,139

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,437	1,437
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,638)	(1,638)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	6,139	6,139
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	5,938	5,938

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	76	393
5.2 Call deposits	5,862	1,044
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	5,938	1,437

6. Payments to directors of the entity and their associates

- 6.1 Aggregate amount of payments to these parties included in item 1.2
- 6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2

Current quarter \$A'000
143
-

	\$'000
Directors fees and remuneration	105
Accounting, bookkeeping, corporate secretarial and general administrative services	38

7. Payments to related entities of the entity and their associates

- 7.1 Aggregate amount of payments to these parties included in item 1.2
- 7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3
- 7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Current quarter \$A'000
-
-

N/A

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

N/A

9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	700
9.2 Development	-
9.3 Production	-
9.4 Staff costs	106
9.5 Administration and corporate costs	97
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	903

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	E29/954 – Mt Alexander	Exploration Licence	0%	100%
10.2 Interests in mining tenements and petroleum tenements acquired or increased	N/A	N/A	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here: Sarah Shipway
Non-Executive Director/Company Secretary

Date: 28 October 2016

Print name: Sarah Shipway

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.