

25 September 2013

ST GEORGE LODGES R&D CLAIM

St George Mining Limited (ASX: **SGQ**) (“St George Mining” or “the Company”) is pleased to announce that it has lodged a claim for a refundable offset under the Federal Government’s Research and Development (**R&D**) Tax Incentive Scheme. The Scheme is administered jointly by AusIndustry and the Australian Taxation Office (**ATO**).

The Company’s 2012/2013 financial year tax return, which includes the R&D expenditure eligible for the refundable offset under the R&D Tax Incentive Scheme, supports a claim for approximately \$600,000.

Eligibility for the refundable offset is subject to the Company meeting all relevant taxation criteria, and the claim may be reviewed by either the ATO or AusIndustry. The Company expects the claim to be processed within the next 4 – 6 weeks.

John Prineas, Executive Chairman of St George Mining said:

“We appreciate the Government’s continued support for the R&D Tax Incentive Scheme, which provides valuable financial assistance to junior miners like ourselves that undertake technically challenging exploration.

“This year’s R&D cash rebate will help to further fund St George’s exploration activities, including drilling at our Cambridge Nickel Project.”

For further information, please contact:

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