

31 October 2011

REVISED NON-RENOUNCEABLE LOYALTY OPTION ISSUE TIMETABLE

On 19 October 2011, St George Mining Limited (“**Company**”) lodged a Prospectus for the pro rata non-renounceable entitlement issue on the basis of one (1) new option (“**Loyalty Option**”) for every two (2) shares held by existing shareholders at the record date at an issue price of 1 cent per Loyalty Option (“**Loyalty Option Issue**”).

The Company wishes to update the Loyalty Option Issue timetable in respect of the Prospectus.

An updated timetable for the Loyalty Option Issue is set out below.

Lodgement of Prospectus with ASIC, announcement of Loyalty Option Issue and dispatch of letters to Optionholders	19 October 2011
Notice sent to Shareholders and lodgement of Appendix 3B with ASX	31 October 2011
Ex Date for determining Entitlements	4 November 2011
Record Date for determining Entitlements	10 November 2011
Prospectus dispatched to Shareholders and announcement that dispatch has been completed	14 November 2011
Closing Date of Offer	5:00pm (WST) on 30 November 2011
Securities quoted on a deferred settlement basis	1 December 2011
Notify ASX of under-subscriptions	5 December 2011
Dispatch date/Loyalty Options entered into Shareholders’ security holdings	8 December 2011
Trading of Loyalty Options issued pursuant to the Offer expected to commence on ASX	9 December 2011

EXISTING OPTIONHOLDERS

Existing optionholders have no entitlement to participate in the Loyalty Option Issue program unless they exercise their existing options on or before the Record Date under the Loyalty Option Issue, being **10 November 2011**.

For further information, please contact:

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