

5 August 2013

## ST GEORGE EXTENDS COVERAGE AT CAMBRIDGE

### HIGHLIGHTS

- **New tenement granted at Cambridge Nickel Project**
- **St George further extends 100% owned tenure over Stella Range ultramafic belt**
- **St George now holds over 60 strike-kilometres of highly prospective fertile ultramafic trend**

### EXPANSION OF CAMBRIDGE NICKEL PROJECT

**St George Mining Limited** (ASX: **SGQ**) (“St George Mining” or “the Company”) is pleased to announce that exploration licence E39/1722 has been granted by the WA Department of Mines and Petroleum. The tenement is part of its East Laverton Property in the NE Goldfields region of Western Australia.

E39/1722 is the Company’s most northern tenement on the Stella Range ultramafic belt and is part of the Company’s 100% owned Cambridge Nickel Project.

This new exploration licence is contiguous with the northern boundary of the Company’s existing tenements and extends St George’s dominant and continuous coverage of the Stella Range Belt by a further 12 kilometres (see Figure 1).

### AREA IS HIGHLY PROSPECTIVE FOR NICKEL SULPHIDES

Exploration drilling in 2012 along the Stella Range Belt identified the presence of disseminated nickel sulphides, confirming the highly prospective nature of the high MgO sections of this ultramafic belt.

The first phase of the Company’s 2013 drilling campaign intersected extensive intervals of anomalous nickel with associated high MgO values at Cambridge.

The drilling demonstrated a geological and geochemical consistency between the large ultramafic body at Cambridge and the remainder of the Stella Range ultramafic belt, where fertile high MgO komatiites have already been detected.

With the inclusion of the new tenement, over 60 strike-kilometres of the promising Stella Range ultramafic belt are within the East Laverton Property - with about half of this falling within the Company’s 100% Cambridge Nickel Project.

### EXPLORATION PROGRAMME

Reconnaissance exploration is already underway on E39/1666, immediately to the south of E39/1722, and will be extended to cover the newly granted tenement. Initial reviews show a strong geological continuity between both of these tenements and several target areas have already been identified.

Following preparatory work, an initial RC drilling programme will be implemented to test targets in this northern extension of Cambridge. The drilling will incorporate the significant advances in understanding of the controls on nickel mineralisation that have resulted from the first phase of drilling in 2013.

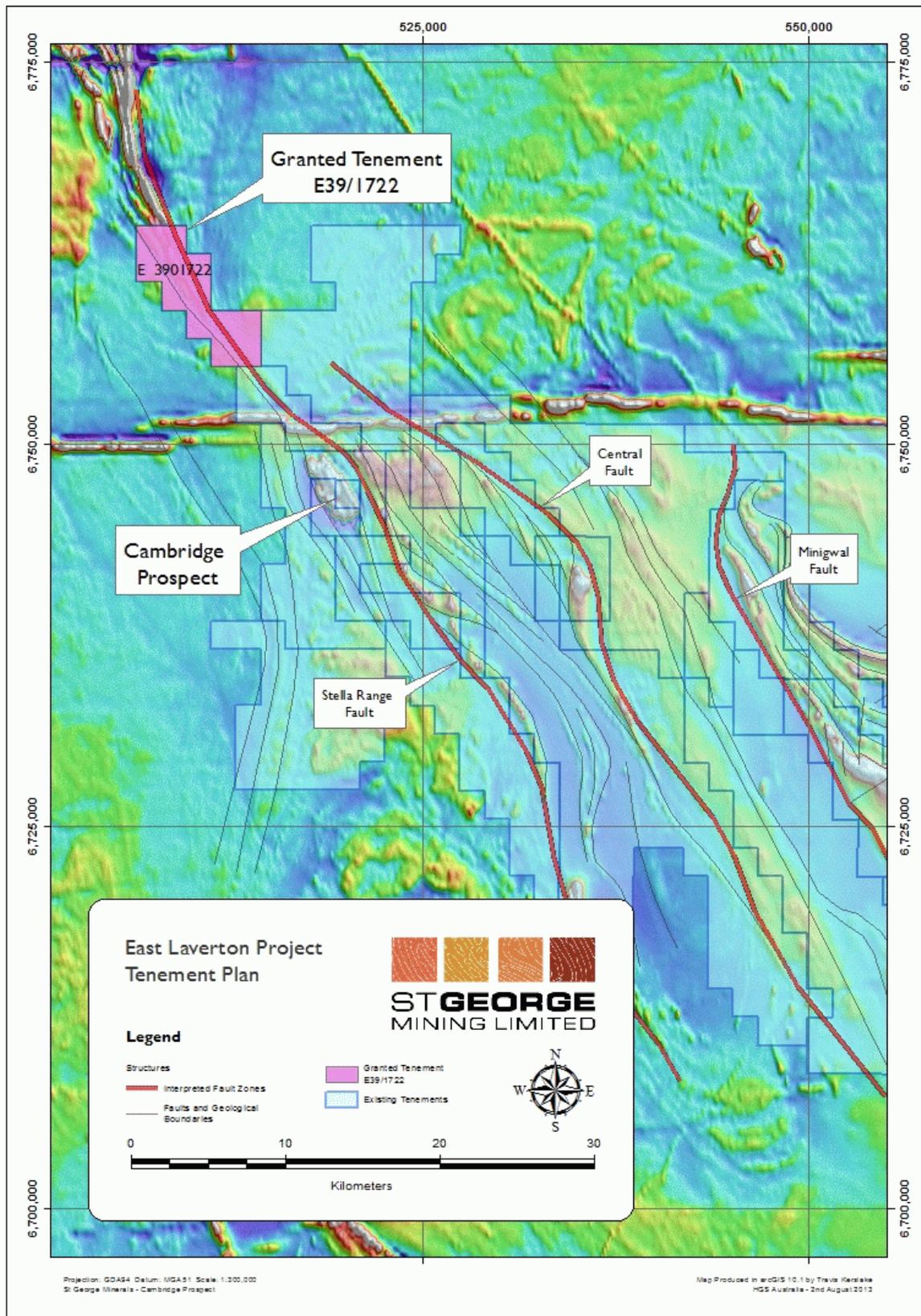


Figure 1 - the above map illustrates the new tenement (E39/1722) as well as the three principal faults within the East Laverton Property. The broad ultramafic belts are associated with these structural trends.

## ABOUT THE EAST LAVERTON PROPERTY

The East Laverton Property is on the eastern fringe of the Yilgarn Craton, and captures a complex area with numerous nickel and gold targets. It is centred on the regional Minigwal and Stella Range Faults which are cross-cut by a fundamental North East-South West tensional fault system, informally known as the “Tropicana Trend”.

The East Laverton Property hosts three ultramafic belts that are prospective for nickel sulphide mineralisation. Disseminated nickel sulphides were discovered along the Stella Range Belt in 2012, confirming the presence of fertile high MgO komatiites. Drilling at the other two belts – the Central Belt and the Minigwal Belt – intersected significant thicknesses of high MgO ultramafic and sulphide rich sediments, a setting which is highly prospective for nickel sulphide mineralisation. Each of these three broad belts is associated respectively with one of the three principal faults that are within the East Laverton Property, as illustrated in Figure 1.

St George Mining Executive Chairman, John Prineas, said the nickel potential of the ultramafic belts within the East Laverton Property has only recently been recognised and this has allowed St George to gain a substantial and strategic tenement position in a new and under-explored nickel district, offering an outstanding opportunity for a major new discovery.

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## COMPETENT PERSON STATEMENT:

The information in this announcement that relates to Exploration Results and Mineral Resources is based on information compiled by Andrew Hawker of Hawker Geological Services Pty Ltd. Mr Hawker is a member of the Australasian Institute of Mining and Metallurgy has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking. This qualifies Mr Hawker as a “Competent Person” as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Hawker consents to the inclusion of information in this announcement in the form and context in which it appears.