

11 November 2010

Australian Stock Exchange  
Level 8  
Exchange Plaza  
2 The Esplanade  
**PERTH WA 6000**

Dear Sir/Madam

**ESCROWED SECURITIES**

St George Mining Limited (139 308 973) (**Company**) wishes to confirm that the following securities will not be quoted and will be classified as restricted securities for a period of 24 months from the date of official quotation of the securities of the Company:

- 25,245,000 fully paid ordinary shares; and
- 100 Performance Shares.

The Company confirms that following securities will not be quoted and will be classified as restricted securities for a period of 12 months from the date of issue of the securities of the Company:

- 3,930,000 fully paid ordinary shares.

The Company confirms that the following securities have not yet been issued, but will be issued pursuant to an option agreement to the vendors of Northern Territory tenement ELA 27732. The securities will be issued no later than 6 months of the official quotation of the securities of the Company. These securities will not be quoted and will be classified as restricted securities from the date of their issue until the date that is 12 months from the date of official quotation of the securities of the Company:

- 800,000 options to acquire fully paid ordinary shares, exercisable at \$0.20 each on or before the date that is 2 years after the date of issue.

If you have any questions in relation to this matter, please contact me directly.

Regards



Marcus Michael  
Non-Executive Director/Company Secretary  
**St George Mining Limited**