

10 September 2014

## ST GEORGE MINING LODGES R&D CLAIM

St George Mining Limited (ASX: **SGQ**) (“St George Mining” or “the Company”) is pleased to announce that it has lodged a claim for a tax refund under the Federal Government’s Research and Development (**R&D**) Tax Incentive Scheme. The Scheme is administered jointly by AusIndustry and the Australian Taxation Office (**ATO**).

The Company’s 2013/2014 financial year tax return, which includes the R&D expenditure eligible for the refund under the R&D Tax Incentive Scheme, supports a claim for approximately \$800,000.

The Company expects the claim to be processed within the next 4 – 6 weeks.

**John Prineas, Executive Chairman of St George Mining** said:

“We appreciate the Government’s continued support for the R&D Tax Incentive Scheme.

“This year’s R&D refund will help to fund St George’s Phase 2 drilling programme, scheduled for early October 2014.”

Eligibility for the refundable offset is subject to the Company meeting all relevant taxation criteria, and the claim may be reviewed by either the ATO or AusIndustry.

### For further information, please contact:

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