

ASX ANNOUNCEMENT

ADMISSION PAYMENTS

St George Mining Limited (139 308 973) (**Company**) wishes to confirm that it will make the following payments in conjunction with its admission to the Official List of the ASX.

- A one off payment of \$60,000 to Mr Tim Hronsky, a director of the Company, in accordance with the consultancy agreement between the Company, Mr Hronsky, and Essential Risk Solutions, to be paid within 30 days of admission to the Official List.
- A one off payment of \$60,000 to Geotech International Pty Ltd and Mr James Stewart (together, the **Vendors**), in their respective proportions, pursuant to an option agreement dated 23 June 2010 between the Company, Blue Thunder Resources Pty Ltd and the Vendors, pursuant to which the Company has been granted by the Vendors the option to acquire an 80% interest in NT Tenement ELA27732.
- Repayment of a total of \$230,000 of loans provided to the Company by certain founding shareholders to assist in the funding of its business activities. Under the terms of the agreements between the Company and the relevant shareholders, the loans are to be repaid within 21 days of admission to the Official List.

Please refer to the Company's Prospectus dated 18 August 2010 for further details of these payments.