

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> St George Mining Limited
<b>ABN</b> 21 139 308 973

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Marcus Michael
<b>Date of last notice</b>	17 November 2010

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Riverfront Nominees Pty Ltd as trustee for the MCM Family A/C - Director and Shareholder  Osiris Capital Investments Pty Ltd - Director and Shareholder  Marcus Michael & Kathryn Michael as trustee for the Riverfront S/F A/C - Member of the Super Fund
<b>Date of change</b>	23 November 2010

---

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>No. of securities held prior to change</b> Marcus Michael	10,000 ordinary fully paid shares
Riverfront Nominees Pty Ltd <MCM Family A/C>	1,111,111 ordinary fully paid shares (1,111,111 escrowed until 16 November 2012) 8 Performance Shares
Osiris Capital Investments Pty Ltd	1,111,111 ordinary fully paid shares (1,111,111 escrowed until 16 November 2012) 7 Performance shares
Marcus Michael & Kathryn Michael <Riverfront S/F A/C>	10,000 ordinary fully paid shares
<b>Class</b>	Ordinary Fully Paid Shares (ORD)
<b>Number acquired</b> Riverfront Nominees Pty Ltd <MCM Family A/C>	50,000
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$9,857.25
<b>No. of securities held after change</b> Marcus Michael	10,000 ordinary fully paid shares
Riverfront Nominees Pty Ltd <MCM Family A/C>	1,161,111 ordinary fully paid shares (1,111,111 escrowed until 16 November 2012) 8 Performance Shares
Osiris Capital Investments Pty Ltd	1,111,111 ordinary fully paid shares (1,111,111 escrowed until 16 November 2012) 7 Performance shares
Marcus Michael & Kathryn Michael <Riverfront S/F A/C>	10,000 ordinary fully paid shares

+ See chapter 19 for defined terms.

<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On Market Trade</p>
---	------------------------

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

---

+ See chapter 19 for defined terms.