

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity St George Mining Limited
ABN 21 139 308 973

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Prineas
Date of last notice	1 December 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Zeus Private Equity Pty Ltd - Director and Shareholder Zeus Super Pty Ltd as trustee for the Zeus Super Fund A/C - Director and Shareholder
Date of change	30 November – 3 December 2010
No. of securities held prior to change John Prineas	6,962,517 ordinary fully paid shares (6,844,177 escrowed until 16 November 2012) 30 Performance Shares
Zeus Private Equity Pty Ltd	191,000 ordinary fully paid shares
Zeus Superfund Pty Ltd <Zeus Super Fund A/C>	50,000 ordinary fully paid shares
Class	Ordinary Fully Paid Shares (ORD)
Number acquired Zeus Private Equity Pty Ltd	100,000
Number disposed	N/A

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$22,026
No. of securities held after change John Prineas	6,962,517 ordinary fully paid shares (6,844,177 escrowed until 16 November 2012) 30 Performance Shares
Zeus Private Equity Pty Ltd	291,000 ordinary fully paid shares
Zeus Superfund Pty Ltd <Zeus Super Fund A/C>	50,000 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.